

**FINANCIAL IMPACT STATEMENT
For Council Action Items**

184096

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Dan Bower		2. Telephone No. 503-823-5667	3. Bureau/Office/Dept. PBOT/BTSM/Options
5a. To be filed (hearing date): September 8, 2010	5b. Calendar (Check One) Regular <input type="checkbox"/> Consent <input checked="" type="checkbox"/> 4/5ths <input type="checkbox"/>		4. Date Submitted to Commissioner's office and FPD Budget Analyst: August 27, 2010

1) Legislation Title:

*Accept a grant in the amount of \$171,520 from Metro for SmartTrips Portland (Ordinance)

2) Purpose of the Proposed Legislation:

Authorize IGA with Metro to expand the SmartTrips Portland project target area.

Revenue and/or Expense:

Is ALL the Revenue and/or Expense a part of the current year's budget? Yes _____ No **X**_____

If YES, identify Center Code(s) and Project No(s): _____
& ALSO ADD SAP COST OBJECT No(s): _____ then go to Step #5.

If NO, complete Steps 3 & 4. For modifications to budgets, identify/discuss only the changes to the budget.

3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source.

This legislation will generate \$171,520 in new grant revenue during FY10/11 and FY11/12 for PBOT. The funds derive from Congestion Mitigation and Air Quality funds distributed by Metro.

4) Expense:

What are the costs to the City as a result of this legislation? What is the source of funding for the expense? (Please include costs in the current fiscal year as well as costs in future years) (If the action is related to a grant or contract please include the local contribution or match required) ("If there is a project estimate, please identify the level of confidence.") The minimum match for this grant is 10.27% of the award, or \$19,631. The source of this match is staff time and materials funded with GTR revenue included in the Options Budget.

Staffing Requirements:

5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? (If new positions are created please include whether they will be part-time, full-time, limited term or permanent positions. If the position is limited term please indicate the end of the term.).
No

6) Will positions be created or eliminated in future years as a result of this legislation?
No.

Complete the following section only if an amendment to the budget is proposed.

7) **Change in Appropriations** (If the accompanying ordinance amends the budget, please reflect the dollar amount to be appropriated by this legislation. Include the appropriate center codes and accounts that are to be loaded by accounting. Indicate "new" in Center Code column if new center needs to be created. Use additional space if needed.) After approval, necessary budget adjustments will be made in the City's FY 10-11 Budget Monitoring Process.

Fund	Fund Center	Commitment Item	Functional Area	Grant	Amount

KK 8-20-10 *Susan D. Keil*

APPROPRIATION UNIT HEAD SUSAN D. KEIL, Director, Bureau of Transportation