

# FINANCIAL IMPACT STATEMENT

## For Council Action Items

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Vicky L. Diede		2. Telephone No. 503-823-7137	3. Bureau/Office/Dept. PBOT/PM/Streetcar
5a. To be filed (hearing date): September 1, 2010	5b. Calendar (Check One) Regular <input type="checkbox"/> Consent <input checked="" type="checkbox"/> 4/5ths <input type="checkbox"/>		4. Date Submitted to Commissioner's office and FPD Budget Analyst: August 20, 2010

**1) Legislation Title:** \*Amend contract with the Tri-County Metropolitan Transportation District of Oregon for other services as needed for the operation and maintenance of the Portland Streetcar system (Ordinance; amend Contract No. 51545)

**2) Purpose of the Proposed Legislation:** This Ordinance extends the term of the Other Services Agreement to June 30, 2012.

**Revenue and/or Expense:**

Is ALL the Revenue and/or Expense a part of the current year's budget? Yes X No         
 SAP COST OBJECT No(s): 9TR000000369 then go to Step #5.  
 If NO, complete Steps 3 & 4. For modifications to budgets, identify/discuss only the changes to the budget.

**3) Revenue:**

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source. N/A

**4) Expense:**

What are the costs to the City as a result of this legislation? What is the source of funding for the expense? (Please include costs in the current fiscal year as well as costs in future years) (If the action is related to a grant or contract please include the local contribution or match required) ("If there is a project estimate, please identify the **level of confidence**.")  
 \$200,000 budgeted in Portland Streetcar's existing budget. Sources of funds for the O&M budget are TriMet, GTR, private sources (fares, passes, promotions) and proceeds from the sale of Business Energy Tax Credits (BETC).

**Staffing Requirements:**

5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? None.

6) Will positions be created or eliminated in *future years* as a result of this legislation? None.

Complete the following section if you are accepting and appropriating a grant via ordinance. This section should only be completed if you are adjusting total appropriations, which currently only applies to grant ordinances.

**7) Change in Appropriations** (If the accompanying ordinance amends the budget, please reflect the dollar amount to be appropriated by this legislation. If the appropriation includes an interagency agreement with another bureau, please include the partner bureau budget adjustments in the table as well. Include the appropriate cost elements that are to be loaded by the Grants Office and/or Financial Planning. Use additional space if needed.)

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount

KK 08-06-10

Susan D. Keil

APPROPRIATION UNIT HEAD

SUSAN D. KEIL, Director, Bureau of Transportation