

City of Portland, Oregon
FINANCIAL IMPACT STATEMENT
For Council Action Items

184083

(Deliver original to Financial Planning Division. Retain copy.)

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| 1. Name of Initiator Vicky L. Diede | | 2. Telephone No. 503-823-7137 | | 3. Bureau/Office/Dept. PBOT/PM/Streetcar | |
| 5a. To be filed (hearing date): September 1, 2010 | | 5b. Calendar (Check One) Regular <input type="checkbox"/> Consent <input checked="" type="checkbox"/> 4/5ths <input type="checkbox"/> | | 4. Date Submitted to Commissioner's office and FPD Budget Analyst: August 20, 2010 | |

1) Legislation Title: *Amend Intergovernmental Agreement with the Tri-County Metropolitan Transportation District of Oregon to disburse additional federal grant funds to the City for developing and installing a domestically manufactured electric/propulsion system on the streetcar vehicle prototype and a wireless streetcar design (Ordinance; amend Contract No. 30001433)

2) Purpose of the Proposed Legislation: Allows TriMet to disburse an additional federal grant funds to the City in an amount over that anticipated in the original IGA.

Revenue and/or Expense:
 Is ALL the Revenue and/or Expense a part of the current year's budget? Yes _____ No X
 SAP COST OBJECT No(s): T00092 then go to Step #5.
 If NO, complete Steps 3 & 4. For modifications to budgets, identify/discuss only the changes to the budget.

3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source. New revenue in the amount of \$2.4 million from the Federal Transit Administration. Local match of \$600,000 required and provided by the prototype manufacturer.

4) Expense:

What are the costs to the City as a result of this legislation? What is the source of funding for the expense? (Please include costs in the current fiscal year as well as costs in future years) (If the action is related to a grant or contract please include the local contribution or match required) ("If there is a project estimate, please identify the level of confidence.") None.

Staffing Requirements:

5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? (If new positions are created please include whether they will be part-time, full-time, limited term or permanent positions. If the position is limited term please indicate the end of the term.) No.

6) Will positions be created or eliminated in future years as a result of this legislation? No.

Complete the following section if you are accepting and appropriating a grant via ordinance. This section should only be completed if you are adjusting total appropriations, which currently only applies to grant ordinances.

7) Change in Appropriations (If the accompanying ordinance amends the budget, please reflect the dollar amount to be appropriated by this legislation. If the appropriation includes an interagency agreement with another bureau, please include the partner bureau budget adjustments in the table as well. Include the appropriate cost elements that are to be loaded by the Grants Office and/or Financial Planning. Use additional space if needed.) Additional revenue will be recognized during an adjustment to the budget during the City's Budget Monitoring Process.

| Fund | Fund Center | Commitment Item | Functional Area | Funded Program | Grant | Sponsored Program | Amount |
|------|-------------|-----------------|-----------------|----------------|-------|-------------------|--------|
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KK 08-16-10 Susan D. Keil

APPROPRIATION UNIT HEAD SUSAN D. KEIL, Director, Bureau of Transportation