

City of Portland, Oregon
FINANCIAL IMPACT STATEMENT
For Council Action Items

184081

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Winston Sandino	2. Telephone No. 503-823-5767	3. Bureau/Office/Dept. PBOT/PMD
5a. To be filed (hearing date): September 1, 2010	5b. Calendar (Check One) Regular <input type="checkbox"/> Consent <input checked="" type="checkbox"/> 4/5ths <input type="checkbox"/>	4. Date Submitted to Commissioner's office and FPD Budget Analyst: August 20, 2010

1) Legislation Title:

*Accept a Grant in the amount of \$36,120.00 from the Oregon Department of Transportation to perform traffic control and consultation and authorize an Intergovernmental Agreement for the disbursal of federal funds for the Marquam Bridge Paving Preservation project. (Ordinance)

2) Purpose of the Proposed Legislation:

Approve IGA with ODOT to obtain State funds for PBOT to do traffic consultation for the Marquam Bridge Paving Preservation Project.

Revenue and/or Expense:

Is ALL the Revenue and/or Expense a part of the current year's budget? Yes _____ No ☒ _____
SAP COST OBJECT No(s): T00249.C42 then go to Step #5.
If NO, complete Steps 3 & 4. For modifications to budgets, identify/discuss only the changes to the budget.

3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source.

\$36,120 from ODOT IGA

4) Expense:

What are the costs to the City as a result of this legislation? What is the source of funding for the expense? (Please include costs in the current fiscal year as well as costs in future years) (If the action is related to a grant or contract please include the local contribution or match required)

The Bureau's level of confidence in the cost estimate for the projects is moderate. PBOT will receive funds from ODOT to work on this project.

Staffing Requirements:

5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? (If new positions are created please include whether they will be part-time, full-time, limited term or permanent positions. If the position is limited term please indicate the end of the term.) No.

6) Will positions be created or eliminated in future years as a result of this legislation? No

Complete the following section if you are accepting and appropriating a grant via ordinance. This section should only be completed if you are adjusting total appropriations, which currently only applies to grant ordinances.

7) Change in Appropriations (If the accompanying ordinance amends the budget, please reflect the dollar amount to be appropriated by this legislation. If the appropriation includes an interagency agreement with another bureau, please include the partner bureau budget adjustments in the table as well. Include the appropriate cost elements that are to be loaded by the Grants Office and/or Financial Planning. Use additional space if needed.)

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount
217001	TRED....09	511300	TPCIPR.....GT	T00249	TR000159	T00249	30,000
217001	TRED....09	532000	TPCIPR.....GT	T00249	TR000159	T00249	6,120

KK 08-20-10

Susan D. Keil

APPROPRIATION UNIT HEAD

SUSAN D. KEIL, Director, Bureau of Transportation