CITY OF PORTLAND

November 18, 1968

From B.J. Smith, Real Estate Agent

To Finance & Administration - Mayor's Office

Addressed to Terry D. Schrunk, Mayor

Subject Purchase of Lot 1, Block B, Rocky Butte Addition located at NE 92nd Avenue and NE Rocky Butte Blvd.

Dear Mayor Schrunk:

Pursuant to the request of Commissioner Grayson, this office has proceeded with the purchase of the above mentioned property from Leone B. Hill for the purchase price of \$3,500, which is a fair and reasonable price. The property is to be used for a water pumping station site for the Bureau of Water Works.

It is therefore requested that the City Attorney be asked to prepare the necessary form of ordinance authorizing said purchase and said ordinance be submitted to the City Council on November 27, 1968.

Terms and conditions of the sale will be as follows:

1. The purchase price is to be \$3,500 with the City paying the cost of the title insurance policy.

2. A warrant in the amount of \$28.59 payable to the Multnomah County Tax Collector, Multnomah County Courthouse Portland, Oregon as payment for principle and interest on the 1965-66, 1966-67, 1967-68 and 1968-69 real property taxes. Warrant should be received by December 15, 1968.

3. A warrant in the amount of \$75.00 payable to Woodward, Draper and Stepp Inc., Title and Trust Building, Portland, Oregon 97204 as payment for an appraisal on the subject property.

4. A warrant in the amount of \$37.50 payable to Title Insurance Company 425 S.W. 4th Street, Portland, Oregon 97204 as payment for a preliminary title report and title i surance policy in the amount of \$3,500.

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5. A warrant in the amount of **35,0005** payable to Leone B. Hill c/o Sidney A. Bartels, Attorney at Law 130 NE 4th Street, Gresham Oregon 97030, said warrant represents the purchase price less sellers amount of delinquent taxes for the years 1965 through 1968 plus interest thereon in the amount of \$9.62, and the sellers pro rated share of the 1968-69 taxes plus interest thereon in the amount of \$9.48.

Sincerely

B.J. Smith Real Estate Agent

amended by . Qud - No. 128223

128106

An Ordinance authorizing the purchase of Lot 1, Block B, Rocky Butte Addition, Multnomah County, Oregon, located at NE 92nd Avenue and NE Rocky Butte Blvd., authorizing the drawing and delivery of warrants, and declaring an emergency.

The City of Portland ordains:

Section 1. The Council finds that it is necessary and desirable to purchase the below-described real property for a water pumping station site for the Bureau of Water Works; that the owner of said property, Leone B. Hill, a widow, has offered to sell the property to the City for the sum of \$3,500, which is a fair and reasonable price; that such purchase should be authorized; now, therefore, the purchase of the below-described real property for the sum of \$3,500 hereby is authorized:

Lot 1, Block B, Rocky Butte Addition, Multnomah County Oregon.

Section 2. The Mayor and Auditor hereby are authorized to draw and deliver the following warrants in payment of the purchase price, such warrants to be drawn against and charged to the appropriation Water Construction Fund, Land (5900.780):

a. A warrant in the amount of \$28.59 payable to the Tax Collector, Multnomah County, Room 170, County Courthouse, Portland, Oregon 97204, as payment for the principal and interest on the real property taxes for the years 1955-66, 1966-67, 1967-68 and 1968-69, said warrant to be received by the County by December 15, 1968. Said warrant represents seller's delinquent taxes and seller's pro rata share of taxes for 1968-69, plus City's share of pro rata taxes for 1968-69.

b. A warrant in the amount of \$75 payable to Woodward, Draper and Stepp Inc., Title and Trust Bldg., Portland, Oregon 97204, as payment for an appraisal on subject property.

c. A warrant in the amount of \$37.50 payable to Title Insurance Company, 425 SW Fourth Avenue, Portland, Oregon 97204, as payment for a preliminary title report and title insurance in the face amount of \$3,500.

d. Warrant in the amount of \$3480.90 payable to Leone B. Hill in care of Sidney A. Bartels, Attorney at Law, 130 NE Fourth Street, Gresham, Oregon 97030, as payment for his interest in the subject real property. Said warrant represents the purchase price less seller's amount of delinquent taxes for the years 1965 through 1968, and seller's pro rata share of real property tax for the year 1968-69. Said warrant is to be delivered upon receipt of a good and sufficient deed approved as to form by the City Attorney.

ORDINANCE No.

Section 2. Inasmuch as this ordinance is necessary for the immediate preservation of the public health, peace and safety of the City of Portland in this: In order that the water pumping station cite may be acquired without unnecessary delay; therefore, an emergency hereby is declared to exist and this ordinance shall be in force and effect from and after its passage by the Council.

Passed by the Council, NOV 27 1968

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Mayor of the Oity of Portland

Attest:

Auditor of the dity of Portland

Mayor Schrunk LVN:jw 11/22/68

Page No.

128100

Deputy	Class Rux	RAY SMITH	Filed NOV 2 2 1968								and declaring an emergency.	H A	Addition, Multnomah County, Oregon,	e authori:		ORDINANCE No. 128106		Calendar No. 5453
	Ву	City Engineer Date	Ву	Date	APPROVED	^{π.} <i>C. H</i>	NOTED FOR CITY AUDITOR	City Attorney Will	Works	Safety	Finance and HDS UPPE	Affairs	NOTED BY THE COMMISSIONER	Date November 22, 1968	LVN:jw	DRAWN BY	Mayor Schrunk	INTRODUCED BY

Ву..... ANG 2000 Af the CI RAY

FOUR-FI	FOUR-FIFTHS CALENDAR
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Earl	
Grayson	
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