

**FINANCIAL IMPACT STATEMENT
For Council Action Items**

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Kathryn Levine		2. Telephone No. 503-823-7085	3. Bureau/Office/Dept. PDOT/PMD
5a. To be filed (hearing date): August 4, 2010	5b. Calendar (Check One) Regular <input type="checkbox"/> Consent <input checked="" type="checkbox"/> 4/5ths <input type="checkbox"/>		4. Date Submitted to Commissioner's office and FPD Budget Analyst: July 23, 2010

1) Legislation Title: Amend ordinance to authorize the Director of the Bureau of Transportation to enter into Intergovernmental Agreements with the Portland Development Commission to fund professional, technical, and construction services for transportation improvements (Ordinance; amend Ordinance 183429)

2) Purpose of the Proposed Legislation: By Ordinance No. 183429, passed by Council on January 6, 2010, Council delegated to the Director of the Bureau of Transportation authority to execute Intergovernmental Agreements with PDC to provide professional, technical, and construction services for transportation improvements, substantially similar in form to the Intergovernmental Agreement attached to the original Ordinance No. 183429. The purpose of this Ordinance is to clarify that the Director of the Bureau of Transportation also has authority to execute Intergovernmental Agreements with PDC to fund professional, technical, and construction services for transportation improvements, up to \$500,000 per agreement.

Revenue and/or Expense:

Is ALL the Revenue and/or Expense a part of the current year's budget? Yes _____ No X
 SAP COST OBJECT No(s): _____ then go to Step #5.
 If NO, complete Steps 3 & 4. For modifications to budgets, identify/discuss only the changes to the budget.

3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source. No change anticipated as a result of this Ordinance.

4) Expense:

What are the costs to the City as a result of this legislation? What is the source of funding for the expense? None anticipated.

Staffing Requirements:

5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? No.

6) Will positions be created or eliminated in *future years* as a result of this legislation? No.

Complete the following section only if an amendment to the budget is proposed.

7) Change in Appropriations Not applicable.

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Amount

KK 07-19-10 

APPROPRIATION UNIT HEAD SUSAN D. KEIL, Director, Bureau of Transportation