

FINANCIAL IMPACT STATEMENT

For Council Action Items

(Deliver original to Financial Planning Division. Retain copy.)

| | | | | | |
|---|--|--|--|---|--|
| 1. Name of Initiator Vicky L. Diede | | 2. Telephone No. 503-823-7137 | | 3. Bureau/Office/Dept. PBOT/PM/Streetcar | |
| 5a. To be filed (hearing date): August 4, 2010 | | 5b. Calendar (Check One) Regular <input type="checkbox"/> Consent <input checked="" type="checkbox"/> 4/5ths <input type="checkbox"/> | | 4. Date Submitted to Commissioner's office and FPD Budget Analyst: July 23, 2010 | |

1) Legislation Title: *Amend contract with Portland Streetcar, Inc. to provide additional professional services for project management and vehicle engineering services for production of a domestically manufactured streetcar (Ordinance; Amend Contract No. 37119)

2) Purpose of the Proposed Legislation: Provides scope and budget for project management and vehicle engineering services related to work to be funded by a new federal grant provided to create a new domestic technology base for streetcar components. Amount of compensation is \$620,000. Payment by the City is subject to successful completion of the federal grant agreement between TriMet and the FTA and an amendment to the City IGA with TriMet to disburse federal funds.

| | |
|---|--|
| Revenue and/or Expense: | |
| Is ALL the Revenue and/or Expense a part of the current year's budget? Yes _____ No <u>X</u> , budgeted over multiple years | |
| SAP COST OBJECT No(s): <u>T00092.C42</u> then go to Step #5. | |
| If NO, complete Steps 3 & 4. For modifications to budgets, identify/discuss only the changes to the budget. | |

3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source. \$620,000 in grant revenue budgeted in the project for this amendment,

4) Expense:

What are the costs to the City as a result of this legislation? What is the source of funding for the expense? (Please include costs in the current fiscal year as well as costs in future years) (If the action is related to a grant or contract please include the local contribution or match required) ("If there is a project estimate, please identify the level of confidence.") \$620,000 budgeted in the project. Level of confidence is high.

Staffing Requirements:


5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? (If new positions are created please include whether they will be part-time, full-time, limited term or permanent positions. If the position is limited term please indicate the end of the term.) None.

6) Will positions be created or eliminated in future years as a result of this legislation? None.

Complete the following section if you are accepting and appropriating a grant via ordinance. This section should only be completed if you are adjusting total appropriations, which currently only applies to grant ordinances.

7) Change in Appropriations (If the accompanying ordinance amends the budget, please reflect the dollar amount to be appropriated by this legislation. If the appropriation includes an interagency agreement with another bureau, please include the partner bureau budget adjustments in the table as well. Include the appropriate cost elements that are to be loaded by the Grants Office and/or Financial Planning. Use additional space if needed.) Upon approval, any necessary budget adjustment will be made in the City's Budget Monitoring Process.

| Fund | Fund Center | Commitment Item | Functional Area | Funded Program | Grant | Sponsored Program | Amount |
|------|-------------|-----------------|-----------------|----------------|-------|-------------------|--------|
| | | | | | | | |
| | | | | | | | |

KK 07-13-10 
 APPROPRIATION UNIT HEAD SUSAN D. KEIL, Director, Bureau of Transportation