

**FINANCIAL IMPACT STATEMENT  
For Council Action Items**

1. Name of Initiator Todd Lofgren		2. Telephone No. 823-5229	3. Bureau/Office/Dept. Parks
5a. To be filed (date) July 21, 2010	5b. Calendar (Check One) Regular    Consent    45ths X            Γ            Γ		4. Date Submitted to FPD Budget Analyst: July 8, 2010

**1) Legislation Title:**

\*Authorize Agreement between Forest Park Conservancy and Portland Parks & Recreation(Ordinance).

**2) Purpose of the Proposed Legislation**

Agreement between Forest Park Conservancy andPortland Parks & Recreation to coordinate restoration workand visitor amenities and services in Forest Park.

**3) Revenue:**

**Will this legislation generate or reduce current or future revenue coming to the City? If so, by howmuch? If new revenue is generated please identify the source.**

Forest Park Conservancy will raise funds and mobilize volunteer to support the operations and maintenance of Forest Park.

**4) Expense:**

**What are the costs to the City as a result of this legislation? What is the source of funding for the expense?**

None.

**Staffing Requirements:**

**5) Will any positions be created, eliminated or reclassified in the current year as a result of this legislation?**

No.

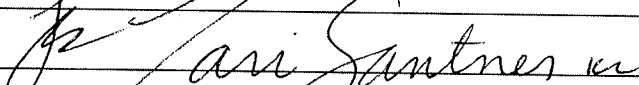
**6) Will positions be created or eliminated infuture years as a result of this legislation?**

No.

**Complete the following section only if an amendment to the budget is proposed.**

**7) Change in Appropriations**

N/A



APPROPRIATION UNIT HEAD (Typed name and signature)