

City of Portland, Oregon

FINANCIAL IMPACT STATEMENT For Council Action Items

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Andi Gresh	2. Telephone No. x 3-7623	3. Bureau/Office/Dept. BES/Business Services
4a. To be filed (date) July 14, 2010	4b. Calendar (Check One) Regular Consent 4/5ths <input type="checkbox"/> <input checked="" type="checkbox"/> <input type="checkbox"/>	5. Date Submitted to FPD Budget Analyst: June 28, 2010

1) Legislation Title:

*Accept a grant in the amount of \$100,000 from Oregon Watershed Enhancement Board (OWEB) for Tryon Creek Confluence Habitat Enhancement (Ordinance)

2) Purpose of the Proposed Legislation:

Authorize the City to accept grant funding from OWEB to fund a project to enhance 4.5 acres of riparian and off-channel fish habitat at the Tryon Creek Confluence with the Willamette River.

3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source.

Passing the ordinance gives BES the opportunity to accept \$100,000 in grant funding from OWEB for floodplain and riparian habitat restoration. The origin of these funds is State of Oregon lottery. Grant funds will be expended and reimbursed in FY 10/11. These funds have already been included in the FY 10/11 budget during the Production phase of budget development.

4) Expense:

What are the costs to the City as a result of this legislation? What is the source of funding for the expense? (Please include costs in the current fiscal year as well as costs in future years) (If the action is related to a grant or contract please include the local contribution or match required)

The grant from OWEB requires a 25% match. Local match in the amount of \$25,000 will be provided in the form of salary, benefits, and services in the FY 2010/11 proposed budget of the Bureau of Environmental Services. Matching funds are available in the Sewer System Operating Fund, Bureau of Environmental Services, WBS element E08958.

Staffing Requirements:

5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? (If new positions are created please include whether they will be part-time, full-time, limited term or permanent positions. If the position is limited term please indicate the end of the term.)

No

6) Will positions be created or eliminated in future years as a result of this legislation?

No

Complete the following section if you are accepting and appropriating a grant via ordinance. This section should only be completed if you are adjusting total appropriations, which currently only applies to grant ordinances.

7) Change in Appropriations (If the accompanying ordinance amends the budget, please reflect the dollar amount to be appropriated by this legislation. If the appropriation includes an interagency agreement with another bureau, please include the partner bureau budget adjustments in the table as well. Include the appropriate cost elements that are to be loaded by the Grants Office and/or Financial Planning. Use additional space if needed.)

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount

EMC *Will By - for Dean*
 Dean Marriott, Director, Bureau of Environmental Services
 APPROPRIATION UNIT HEAD (Typed name and signature)
