FINANCIAL IMPACT STATEMENT

For Council Action Items

(Use this form for Ordinances and Resolutions)

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator	2. Telephone Number	3. Bureau/Office/Dept.	
Shannah Anderson	(503) 823-2605	Environmental Services	
4a. To be filed (date)	4b. Calendar (Check One) Regular Consent 4/5ths	5. Date Submitted to FPD Budget Analyst:	
Jul y শ্ ,2010	[] [1]	June 21, 2010	

1) Legislation Title:

*Authorize the Director of the Bureau of Environmental Services to execute a permit of entry agreement with ProLogis/Catellus Land and Development Corporation, including an indemnification to the extent allowed under the Oregon Constitution and the Oregon Tort Claims Act, for conducting a Phase I Environmental Site Assessment.

2) Purpose of the Proposed Legislation:

Enable the Bureau of Environmental Services to access site in order to perform a Phase I Environmental Assessment as part of due diligence for a potential Grey to Green land acquisition.

3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated identify the source.

No

4) Expense:

What are the costs to the City as a result of this legislation? Include costs in the current fiscal year as well as costs in future years. If the action is related to a grant or contract include the local contribution or match required.

None

5) Staffing Requirements:

- a) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? If new positions are created include whether they will be part-time, full-time, limited term or permanent positions. If the position is limited term, indicate the end of the term.

 No
- b) Will positions be created or eliminated in *future years* as a result of this legislation? No
- 6) Change in Appropriations: Budget changes for the current year must go through the BMP Process. This section may only be use with prior permission of your OMF analyst for exceptions. Reflect the dollar amount to be appropriated by this legislation. Include the appropriate center codes and accounts to be used by Central Accounting. Indicate "new" in Center Code column if new center needs to be created. Use additional space if needed.

Fund	Center Code	Account	Amount	Project Fund	Project No.
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	Sept.				

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APPROPRIATION UNIT HEAD (Typed name and signature)