

FINANCIAL IMPACT STATEMENT
For Council Action Items
(Use this form for Ordinances and Resolutions)
(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Matthew M. Hickey, PE	2. Telephone Number 503-823-7928	3. Bureau/Office/Dept. Environmental Services
4a. To be filed (date) June 30, 2010	4b. Calendar (Check One) Regular Consent 4/5ths [X] [] []	5. Date Submitted to FPD Budget Analyst:

1) Legislation Title:

*Authorize the Bureau of Environmental Services to acquire certain permanent easements necessary for construction of the Royal Highlands Phase II Local Improvement District Project, BES Job Number E08888, through the exercise of the City's Eminent Domain Authority. (Ordinance; C-10033)

2) Purpose of the Proposed Legislation:

The City is required to exercise the authority of Eminent Domain in the acquisition of 11 permanent sewer easements for the Royal Highlands Phase II Local Improvement District project.

3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated identify the source.

No.

4) Expense:

What are the costs to the City as a result of this legislation? Include costs in the current fiscal year as well as costs in future years. If the action is related to a grant or contract include the local contribution or match required.

No cost to the City, all costs will be paid by assessments by the participants of the local improvement district.

5) Staffing Requirements:

a) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? If new positions are created include whether they will be part-time, full-time, limited term or permanent positions. If the position is limited term, indicate the end of the term.

No.

b) Will positions be created or eliminated in *future years* as a result of this legislation?

No.

6) Change in Appropriations: Budget changes for the current year must go through the BMP Process. This section may only be use with prior permission of your OMF analyst for exceptions.

Reflect the dollar amount to be appropriated by this legislation. Include the appropriate center codes and accounts to be used by Central Accounting. Indicate "new" in Center Code column if new center needs to be created. Use additional space if needed.

Fund	Center Code	Account	Amount	Project Fund	Project No.

WTR ^{EM} 

Dean Marriott, Director, Bureau of Environmental Services

APPROPRIATION UNIT HEAD (Typed name and signature)