

**FINANCIAL IMPACT STATEMENT
For Council Action Items**

183968

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Rich Newlands		2. Telephone No. 503-823-7780	3. Bureau/Office/Dept. PBOT/ PMD
5a. To be filed (hearing date): June 30, 2010	5b. Calendar (Check One) Regular <input type="checkbox"/> Consent <input checked="" type="checkbox"/> 4/5ths <input type="checkbox"/>		4. Date Submitted to Commissioner's office and FPD Budget Analyst: JUNE 18, 2010

1) Legislation Title:

Accept a grant in the amount of \$1,930,802 from Oregon Department of Transportation for construction of the Foster-Woodstock Streetscape Project (Ordinance)

2) Purpose of the Proposed Legislation:

To accept grant funding for construction of the Foster-Woodstock Streetscape Project.

Revenue and/or Expense:

Is ALL the Revenue and/or Expense a part of the current year's budget? Yes No then go to Step #5.
SAP COST OBJECT No(s): T00045
If NO, complete Steps 3 & 4. For modifications to budgets, identify/discuss only the changes to the budget.

3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source.

\$1,930,802- from the Oregon Department of Transportation that is included in FY 10-11 Budget.

4) Expense:

What are the costs to the City as a result of this legislation? What is the source of funding for the expense? (Please include costs in the current fiscal year as well as costs in future years) (If the action is related to a grant or contract please include the local contribution or match required) ("If there is a project estimate, please identify the level of confidence.")
No cost to the City- existing IGA with PDC includes the match payment.

Staffing Requirements:

5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation?
No new positions created.

6) Will positions be created or eliminated in future years as a result of this legislation?
No new positions created.

Complete the following section if you are accepting and appropriating a grant via ordinance. This section should only be completed if you are adjusting total appropriations, which currently only applies to grant ordinances.

7) Change in Appropriations (If the accompanying ordinance amends the budget, please reflect the dollar amount to be appropriated by this legislation. If the appropriation includes an interagency agreement with another bureau, please include the partner bureau budget adjustments in the table as well. Include the appropriate cost elements that are to be loaded by the Grants Office and/or Financial Planning. Use additional space if needed.)

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount

KK 06-11-10 

APPROPRIATION UNIT HEAD SUSAN D. KEIL, Director, Bureau of Transportation