

FINANCIAL IMPACT STATEMENT

For Council Action Items

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Doug Le		2. Telephone No. (503) 823 6955	3. Bureau/Office/Dept. OMF-FPD
4a. To be filed (date) June 10, 2010	4b. Calendar (Check One) Regular <input type="checkbox"/> Consent <input checked="" type="checkbox"/> 4/5ths <input type="checkbox"/>		5. Date Submitted to FPD Budget Analyst: June 4, 2010

1) Legislation Title:

* Authorize an intergovernmental agreement with Portland Development Commission for \$6,800 for a professional services contract to review the Bureau of Development Services' Five-year Financial Plan. (Ordinance)

2) Purpose of the Proposed Legislation:

Approve the Intergovernmental Agreement with PDC to select a professional services contract to review BDS's Five-year Financial Plan.

3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source.

This ordinance will not generate additional revenue.

4) Expense:

What are the costs to the City as a result of this legislation? What is the source of funding for the expense? (Please include costs in the current fiscal year as well as costs in future years) (If the actions related to a grant or contract please include the local contribution or match required)

Funding for this review was authorized in FY 2009-10 Spring BMP.

Staffing Requirements:

5) Will any positions be created, eliminated or reclassified in the current year as a result of this legislation? (If new positions are created please include whether they will be parttime, full-time, limited term or permanent positions. If the position is limited term please indicate the end of the term.)

None.


6) Will positions be created or eliminated in future years as a result of this legislation?

No.

Complete the following section only if an amendment to the budget is proposed.

7) Change in Appropriations (If the accompanying ordinance amends the budget please reflect the dollar amount to be appropriated by this legislation. Include the appropriate cost elements that are to be loaded by accounting. Indicate "new" in Center Code column if new center needs to be created. Use additional space if needed.)

N/A

Rich Goward, Jr.  for

APPROPRIATION UNIT HEAD (Typed name and signature)



CITY OF PORTLAND
OFFICE OF MANAGEMENT AND FINANCE

Sam Adams, Mayor
Kenneth L. Rust, Chief Administrative Officer
Richard F. Goward, Jr., Chief Financial Officer

Andrew Scott, Manager
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183962

DATE: June 7, 2010

TO: Mayor Sam Adams

FROM: Andrew Scott *AS*

**FOR MAYOR'S OFFICE USE
ONLY**

Reviewed by Bureau Liaison

RE: Authorize an intergovernmental agreement with Portland Development Commission for \$6,800 for a professional services contract to review the Bureau of Development Services' Five-year Financial Plan. (Ordinance)

1. INTENDED THURSDAY FILING DATE: 6/10/2010
2. REQUESTED COUNCIL AGENDA DATE: 6/16/2010
3. CONTACT NAME & NUMBER: Doug Le x3-6955
4. PLACE ON: CONSENT REGULAR
5. BUDGET IMPACT STATEMENT ATTACHED: Y N N/A
6. (3) ORIGINAL COPIES OF CONTRACTS APPROVED AS TO FORM BY CITY ATTORNEY ATTACHED: Yes No N/A

7. **BACKGROUND/ANALYSIS**

The Portland Development Commission has secured a consultant to review the financial plan of the Bureau of Development Services (BDS). Given the prolonged recession and the highly volatile economic environment, this effort is necessary to provide Council and the bureau the assurance that the current BDS financial plan is reasonable.

8. **FINANCIAL IMPACT**

Not to exceed \$6,800. Funding approved in FY 2009-10 Spring BMP.

9. **RECOMMENDATION/ACTION REQUESTED**

Approve agreement.

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