

**FINANCIAL IMPACT STATEMENT  
For Council Action Items**

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator <b>Beth Kaye, Public Manager</b>		2. Telephone <b>503.823.2393</b>	3. Bureau/Office/Dept. <b>Portland Housing Bureau</b>
4a. To be filed (date) <b>June 9, 2010</b>	4b. Calendar (Check One) Regular      Consent      4/5ths <input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>		5. Date Submitted to FPD Budget Analyst: <b>June 9, 2010</b>

**1) Legislation Title:**

\* Adopt and authorize submission of the Action Plan FY2010-2011 application to the U.S. Department of Housing and Urban Development for grants under the Community Development Block Grant, HOME Investment Partnership, Emergency Shelter Grant, and Housing Opportunities for Persons with AIDS Programs. (Ordinance)

**2) Purpose of the Proposed Legislation:**

Portland is the lead jurisdiction in the Consolidated Plan Consortium. The other members of the Consortium are the City of Gresham and Multnomah County. In accordance with HUD regulations, the Portland Consortium is required to submit annual action plans to implement the multi-year Consolidated Plan, as amended, then in effect. The Consolidated Plan identifies priorities and strategies for addressing the community's housing and community development needs.

**3) Revenue:**

**Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source.**

The City's receipt of federal housing and community development funds from HUD is conditioned on HUD's approval of this *Action Plan FY 2010-11*.

Grant	Amount	Entitlement Area
CDBG	\$10,866,899	City of Portland
HOME Investment Partnership Program	\$4,598,522	Portland HOME Consortium
Emergency Shelter Grant (ESG)	\$441,899	City of Portland
Housing Opportunities for Persons with AIDS (HOPWA)	\$1,088,055	City of Portland for EMSA (Clackamas, Clark, Columbia, Multnomah, Skamania, Washington, and Yamhill Counties)

**4) Expense:**

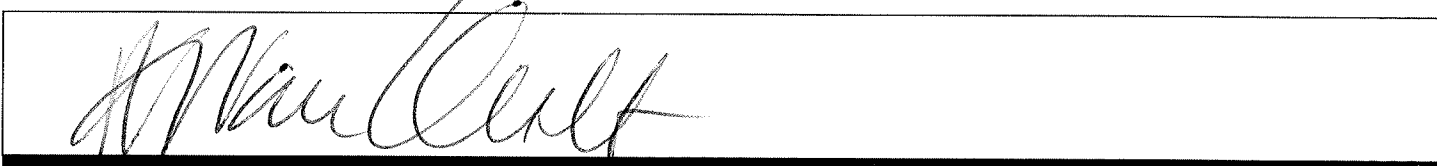
**What are the costs to the City as a result of this legislation? What is the source of funding for the expense? N/A**

**Staffing Requirements:**

**5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? No**

**6) Will positions be created or eliminated in *future years* as a result of this legislation? No**

**7) Change in Appropriations N/A**



Margaret Van Vliet, Portland Housing Bureau Director