

## ORDINANCE No. 183932

\* Delegate authority to review and approve homeownership and home repair assistance under Council-adopted guidelines to the Portland Housing Bureau (Ordinance)

The City of Portland ordains:

Section 1. The Council finds:

1. The City consolidated the housing functions that existed at the City and the Portland Development Commission (PDC) through Ordinance No. 182465 on January 7, 2009, and established the Portland Housing Bureau (PHB).
2. Over its long history, PDC established lending practices that included homeownership and home repair assistance guidelines adopted by the PDC Board of Commissioners.
3. It is in the best interests of the City and the community to continue lending under the existing model pending PHB's analysis of the housing loan portfolio as well as its strategic planning work and outreach efforts.
4. It is important to establish clear delegations of authority and impose regular reporting requirements so Council and the community are aware of the homeownership and home repair assistance PHB provides.

NOW, THEREFORE, the Council directs:

- a. The PHB Director is hereby authorized to delegate the approval or rejection of financing under the guidelines per Exhibit A.
- b. The Housing Investment Committee (HIC) shall review and recommend approval to the Bureau Director exemptions to the Council approved guidelines. Any policy change to the product guidelines associated with this delegation of authority shall only be made by the City Council.
- c. PHB shall provide information to the Commissioners and Mayor on at least a quarterly basis of all approved homeownership and home repair financial assistance, including all exceptions to the guidelines recommended by HIC and approved by the PHB Director.
- d. PHB shall examine the guidelines in conjunction with its strategic planning and outreach efforts and return to Council to recommend any policy changes in lending practices.


SECTION 2. The Council declares that an emergency exists because delay in replacing the new Letter Agreements would interrupt PHB's ability to provide the Homeownership and Home Repair assistance programs; therefore, this ordinance shall be in full force and effect from and after its passage by Council.

Passed by the Council: JUN 23 2010

Commissioner Fish  
Prepared by: Javier Mena  
Date Prepared: June 9, 2010

LaVonne Griffin-Valade  
Auditor of the City of Portland

By

  
Deputy

Agenda No.  
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<p><b>INTRODUCED BY</b>          Commissioner/Auditor:  <b>Nick Fish</b></p> <p><b>COMMISSIONER APPROVAL</b></p> <p>Mayor—Finance and Administration - Adams</p> <p>Position 1/Utilities - Fritz</p> <p>Position 2/Works - Fish</p> <p>Position 3/Affairs - Saltzman</p> <p>Position 4/Safety - Leonard</p> <p><b>BUREAU APPROVAL</b></p> <p>Bureau, Portland Housing Bureau          Bureau Head, Margaret Van Vliet</p> <p>Prepared by: Javier Mena          Date Prepared: June 9, 2010</p> <p>Financial Impact Statement          Completed <input checked="" type="checkbox"/> Amends Budget <input type="checkbox"/>          Not Required <input type="checkbox"/></p> <p>Portland Policy Document          If "Yes" requires City Policy paragraph stated          in document.          Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></p> <p>Council Meeting Date  <b>June 23, 2010</b></p> <p><b>City Attorney Approval</b>          KAM</p>	<p>CLERK USE: DATE FILED <u>JUN 18 2010</u></p> <p style="text-align: right;">LaVonne Griffin-Valade          Auditor of the City of Portland</p> <p>By: <u>[Signature]</u> Deputy</p> <p><b>ACTION TAKEN:</b></p>
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<b>AGENDA</b>
<p><b>TIME CERTAIN</b> <input type="checkbox"/></p> <p>Start time: _____</p> <p><b>Total amount of time needed:</b> _____          (for presentation, testimony and discussion)</p>
<p><b>CONSENT</b> <input checked="" type="checkbox"/></p>
<p><b>REGULAR</b> <input type="checkbox"/></p> <p><b>Total amount of time needed:</b> _____          (for presentation, testimony and discussion)</p>

FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:		
		YEAS	NAYS
1. Fritz	1. Fritz	✓	
2. Fish	2. Fish	_____	
3. Saltzman	3. Saltzman	✓	
4. Leonard	4. Leonard	✓	
Adams	Adams	✓	