

FINANCIAL IMPACT STATEMENT For Council Action Items

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Teresa Boyle		2. Telephone No. 503-823-6197	3. Bureau/Office/Dept. PBOT/PMD
5a. To be filed (hearing date): 6-23-10	5b. Calendar (Check One) <div style="display: flex; justify-content: space-around;"> Regular <input type="checkbox"/> Consent <input checked="" type="checkbox"/> 4/5ths <input type="checkbox"/> </div>		4. Date Submitted to Commissioner's office and FPD Budget Analyst: 6-11-10

1) Legislation Title: *Amend Intergovernmental Agreement with Tri-County Metropolitan Transportation District of Oregon for design and construction management services for the Portland Mall Revitalization Project (Ordinance, Amend Contract No. 52972)

2) Purpose of the Proposed Legislation: Document final understandings of services provided related to the Portland Mall Revitalization Project.

Revenue and/or Expense:

Is ALL the Revenue and/or Expense a part of the current year's budget? Yes ☒ No ☐

SAP COST OBJECT No(s): T00007.Z42; W00919 then go to Step #5.

If NO, complete Steps 3 & 4. For modifications to budgets, identify/discuss only the changes to the budget.

3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source. N/A

4) Expense:

What are the costs to the City as a result of this legislation? What is the source of funding for the expense? \$9,900 for additional bike racks paid by the Bicycle Parking Fund; \$47,475 for mall maintenance work funded by the Mall Maintenance Fund.

Staffing Requirements:

5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? No.

6) Will positions be created or eliminated in *future years* as a result of this legislation? No.

Complete the following section if you are accepting and appropriating a grant via ordinance. This section should only be completed if you are adjusting total appropriations, which currently only applies to grant ordinances.

7) Change in Appropriations N/A

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount

KK 06-17-10 Susan D. Keil

APPROPRIATION UNIT HEAD SUSAN D. KEIL, Director, Bureau of Transportation