

# FINANCIAL IMPACT STATEMENT

## For Council Action Items

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Todd Liles		2. Telephone No. 503-823-6992	3. Bureau/Office/Dept. PBOT/Engr Srvcs/Con
5a. To be filed (hearing date): JUNE 9, 2010	5b. Calendar (Check One) Regular <input type="checkbox"/> Consent <input checked="" type="checkbox"/> 4/5ths <input type="checkbox"/>		4. Date Submitted to Commissioner's office and FPD Budget Analyst: May 28, 2010

**1) Legislation Title:**

Amend contract with CMTS Inc. to add contractual spending authority (Ordinance; amend Contract No. 30000423)

**2) Purpose of the Proposed Legislation:**

Increase contractual spending authority to \$1,000,000 for the remaining 2-year contract.

**Revenue and/or Expense:**

Is ALL the Revenue and/or Expense a part of the current year's budget? Yes X, FY 10/11 No       
 SAP COST OBJECT No(s): Various WBS Elements then go to Step #5.  
 If NO, complete Steps 3 & 4. For modifications to budgets, identify/discuss only the changes to the budget.

**3) Revenue:**

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source. Reimbursement will be from various externally funded projects.

**4) Expense:**

What are the costs to the City as a result of this legislation? What is the source of funding for the expense?  
 \$500k to be spent in FY10/11; \$500k to be spent in FY11/12; Estimate is based on current year expenditure. Level of confidence is Optimal. Reimbursement will be from various externally funded projects over the next 2 fiscal years.

**Staffing Requirements:**


5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? (If new positions are created please include whether they will be part-time, full-time, limited term or permanent positions. If the position is limited term please indicate the end of the term.) No

6) Will positions be created or eliminated in future years as a result of this legislation? No

Complete the following section if you are accepting and appropriating a grant via ordinance. This section should only be completed if you are adjusting total appropriations, which currently only applies to grant ordinances.

**7) Change in Appropriations** (If the accompanying ordinance amends the budget, please reflect the dollar amount to be appropriated by this legislation. If the appropriation includes an interagency agreement with another bureau, please include the partner bureau budget adjustments in the table as well. Include the appropriate cost elements that are to be loaded by the Grants Office and/or Financial Planning. Use additional space if needed.)

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount

KK 05-24-10 

APPROPRIATION UNIT HEAD SUSAN D. KEIL, Director, Bureau of Transportation