

FINANCIAL IMPACT STATEMENT**For Council Action Items****(Use this form for Ordinances and Resolutions)**

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Scott Gibson	2. Telephone Number (503) 823-7615	3. Bureau/Office/Dept. Environmental Services
4a. To be filed (date) May 26, 2010	4b. Calendar (Check One) Regular <input type="checkbox"/> Consent <input checked="" type="checkbox"/> 4/5ths <input type="checkbox"/> [] [X] []	5. Date Submitted to FPD Budget Analyst:

1) Legislation Title:

Authorize Contract Award and Provide for Payment for the Construction of the SW Yamhill Street from SW 10th Ave. to SW 11th Ave. Sewer Replacement Project, BES Capital Improvement Project E10024 (Ordinance)

2) Purpose of the Proposed Legislation:

The purpose of the proposed legislation is to authorize a contract and provide payment for construction and provide payment for construction of the SW Yamhill Street from SW 10th Ave to SW 11th Ave Sewer Replacement Project; Project No.E10024.

3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated identify the source.

This legislation will not affect current or future City revenue.

4) Expense:

What are the costs to the City as a result of this legislation? Include costs in the current fiscal year as well as costs in future years. If the action is related to a grant or contract include the local contribution or match required.

The established construction cost is \$1,207,000. The level of confidence of the estimated construction cost is Optimal. Funds are available in the Sewer System Operating Fund, FY2010 Budget, Bureau of Environmental Services, WBS Element E10024.C14.

5) Staffing Requirements:

a) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? If new positions are created include whether they will be part-time, full-time, limited term or permanent positions. If the position is limited term, indicate the end of the term.

No.

b) Will positions be created or eliminated in future years as a result of this legislation?

No.

6) Change in Appropriations: Budget changes for the current year must go through the BMP Process. This section may only be use with prior permission of your OMF analyst for exceptions. Reflect the dollar amount to be appropriated by this legislation. Include the appropriate center codes and accounts to be used by Central Accounting. Indicate "new" in Center Code column if new center needs to be created. Use additional space if needed.

Fund	Center Code	Account	Amount	Project Fund	Project No.




 Dean Marriott, Director, Bureau of Environmental Services

APPROPRIATION UNIT HEAD (Typed name and signature)