

**FINANCIAL IMPACT STATEMENT  
For Council Action Items**

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Tracy Lehto		2. Telephone No. 3-2355	3. Bureau/Office/Dept. PHB 157/500
4a. To be filed (date) May 26, 2010	4b. Calendar (Check One) Regular      Consent      4/5ths <input type="checkbox"/> <input checked="" type="checkbox"/> <input type="checkbox"/>		5. Date Submitted to FPD Budget Analyst: May 10, 2010

**1) Legislation Title:**

\* Amend Tenant Readiness Rent Guarantee Grant Agreement from the State of Oregon Housing and Community Services Department to receive an additional \$124,000 for services to assist low-income renters who face barriers accessing housing, and receive payment. (Ordinance; amend Agreement No. 30000962)

**2) Purpose of the Proposed Legislation:**

The Tenant Education Program is a program that supports Ten Year Plan to End Homelessness, adopted by the City Council and PHB's other housing access and stabilization programs.

**3) Revenue:**

**Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source.**

This is an amendment to increase an existing grant to the City from the State of Oregon through its Housing and Community Services Department, due to increased guarantee usage.

**4) Expense:**

**What are the costs to the City as a result of this legislation? What is the source of funding for the expense? (Please include costs in the current fiscal year as well as costs in future years) (If the action is related to a grant or contract please include the local contribution or match required)**

The grant source is used only as needed by the Housing Authority of Portland through FY 09-10 subrecipient contract for administration of this Tenant Readiness Rent Guarantee Agreement Grant (also known as the Rent Well Landlord Guarantee Fund).

**Staffing Requirements:**

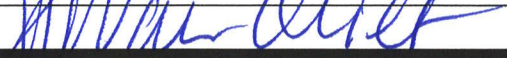
**5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? (If new positions are created please include whether they will be part-time, full-time, limited term or permanent positions. If the position is limited term please indicate the end of the term.)** No

**6) Will positions be created or eliminated in future years as a result of this legislation?** No

**Complete the following section if you are accepting and appropriating a grant via ordinance. This section should only be completed if you are adjusting total appropriations, which currently only applies to grant ordinances.**

**7) Change in Appropriations (If the accompanying ordinance amends the budget, please reflect the dollar amount to be appropriated by this legislation. If the appropriation includes an interagency agreement with another bureau, please include the partner bureau budget adjustments in the table as well. Include the appropriate cost elements that are to be loaded by the Grants Office and/or Financial Planning. Use additional space if needed.)**

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount
217001	EMEM000002	441100	PSEMA\$00000000GS	N/A	HC000041	HC00410001	\$124,000

Margaret Van Vliet 

APPROPRIATION UNIT HEAD (Typed name and signature)