

FINANCIAL IMPACT STATEMENT
For Council Action Items
(Use this form for Ordinances and Resolutions)
 (Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Shannah Anderson	2. Telephone Number (503) 823-2605	3. Bureau/Office/Dept. Environmental Services
4a. To be filed (date) May 26, 2010	4b. Calendar (Check One) Regular <input type="checkbox"/> Consent <input checked="" type="checkbox"/> 4/5ths <input type="checkbox"/>	5. Date Submitted to FPD Budget Analyst: May 10, 2010

1) **Legislation Title:** *Authorize the Commissioner in Charge of Bureau of Environmental Services or designee to execute agreements for the conveyance of properties under the Bureau of Environmental Services' Grey to Green Land Acquisition and Johnson Creek Willing Seller Programs.

2) **Purpose of the Proposed Legislation:**

The purpose of the City's Grey to Green Initiative is to expand the city's green infrastructure to sustainably manage stormwater runoff, stop the spread of invasive plants, restore native vegetation, protect sensitive natural areas, and replace culverts that impede fish passage. Land acquisition supports Grey to Green Initiative objectives by protecting watershed health and water quality, preserving biological communities, expanding and enhancing habitat, and creating additional open space within the City.

The purpose of the Johnson Creek Restoration Plan is to help people move out of harms way of flooding, and acquire land that can be used to restore natural floodplains. Lands acquired under this program will provide the City the opportunity to improve fish and wildlife habitat, restore wetlands, increase natural floodplain functions, and create passive recreational activities for City residents. The City's policy of designating acquired land as open space has allowed the City to achieve a Class 5 ranking within FEMA's Community Rating System. This provides Portland residents who pay flood insurance premiums with a 25% discount. Continuation of this policy, along with other work performed by City staff, may eventually lead to a Class 4 rating and a 30% discount.

Proposed legislation will provide BES with the flexibility it needs to complete acquisitions in a timely and cost effective manner, and provides a process for meeting SAP protocols and accounting procedures.

3) **Revenue:**

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated identify the source.

No

4) **Expense:**

What are the costs to the City as a result of this legislation? Include costs in the current fiscal year as well as costs in future years. If the action is related to a grant or contract include the local contribution or match required.

The Grey to Green Land Acquisition Program has a five-year budget of \$23,000,000 to acquire 419 acres of natural area, with \$3,885,000 allocated for FY 10, \$4,830,000 for FY 11, \$5,190,000 for FY 12, and

\$8,778,500 for FY 13. BES has leveraged \$1,433,500 in Grey to Green acquisition funds to date from PPR, Metro, and Trust for Public Land.

BES estimates a \$2,000,000 budget through FY 13 for acquisition, stabilization, and management of Johnson Creek Willing Seller Program properties through this ordinance.

5) Staffing Requirements:

a) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? *If new positions are created include whether they will be part-time, full-time, limited term or permanent positions. If the position is limited term, indicate the end of the term.*


No

b) Will positions be created or eliminated in future years as a result of this legislation?

No

6) Change in Appropriations: Budget changes for the current year must go through the BMP Process. This section may only be use with prior permission of your OMF analyst for exceptions. Reflect the dollar amount to be appropriated by this legislation. Include the appropriate center codes and accounts to be used by Central Accounting. Indicate "new" in Center Code column if new center needs to be created. Use additional space if needed.

Fund	Center Code	Account	Amount	Project Fund	Project No.


 Dean Marriott, Director, Bureau of Environmental Services
 APPROPRIATION UNIT HEAD (Typed name and signature)