

FINANCIAL IMPACT STATEMENT For Council Action Items

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Charles B. Dummett	2. Telephone No. 503-823-7527	3. Bureau/Office/Dept. PBOT/Business Services
5a. To be filed (hearing date): May 26, 2010	5b. Calendar (Check One) Regular <input type="checkbox"/> Consent <input checked="" type="checkbox"/> 4/5ths <input type="checkbox"/>	4. Date Submitted to Commissioner's office and FPD Budget Analyst: May 14, 2010

1) Legislation Title:

*Accept a \$170,000 grant from the Oregon Department of Energy's State Energy Program to pay for Smart Park garages lighting fixture upgrades. (Ordinance)

2) Purpose of the Proposed Legislation:**Revenue and/or Expense:**

Is ALL the Revenue and/or Expense a part of the current year's budget? Yes _____ No X, in FY 10-11
SAP COST OBJECT No(s): _____ then go to Step #5.
If NO, complete Steps 3 & 4. For modifications to budgets, identify/discuss only the changes to the budget.

3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source. The ARRA grant is for \$170,000.

4) Expense:

What are the costs to the City as a result of this legislation? What is the source of funding for the expense?
Garage lighting upgrades will cost \$170,000 funded by this grant.

Staffing Requirements:

5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? NO

6) Will positions be created or eliminated in future years as a result of this legislation? NO

Complete the following section if you are accepting and appropriating a grant via ordinance. This section should only be completed if you are adjusting total appropriations, which currently only applies to grant ordinances.

7) Change in Appropriations (If the accompanying ordinance amends the budget, please reflect the dollar amount to be appropriated by this legislation. If the appropriation includes an interagency agreement with another bureau, please include the partner bureau budget adjustments in the table as well. Include the appropriate cost elements that are to be loaded by the Grants Office and/or Financial Planning. Use additional space if needed.)

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount

KK 05-11-10

APPROPRIATION UNIT HEAD

SUSAN D. KEIL, Director, Bureau of Transportation