BUILDING EYEBOLT AND SPAN WIRE ATTACHMENT EASEMENT

KNOW ALL PERSONS BY THESE PRESENTS, that Bridgeport Condominium Owners' Association, a non-profit corporation, organized and incorporated under the laws of the State of Oregon, Grantor, for good and valuable non-monetary consideration, the receipt whereof is hereby acknowledged, hereby grants unto the City of Portland, a municipal corporation of the State of Oregon, Grantee ("City"), a building eyebolt and span wire attachment easement for the purpose of installing, and thereafter maintaining, one or more catenary wire attachments to the structure as depicted on Exhibits A and B attached and described and located as follows:

Building Name: <u>Bridgeport Condominiums</u>	Attachment No: Offset:	11+33.26 18.76 Rt.
	Elevation:	60.83 ft
	Attachment No.:	12+57.15
	Offset:	25.10 Rt.
	Elevation:	64.44 ft

Elevations are referenced to the City of Portland Vertical Datum.

Building Address: <u>1130 NW 12th Avenue</u>

"Building" shall mean collectively the <u>Bridgeport Condominiums</u> building located on the real property more particularly described as follows:

A parcel of land situated in the northwest one-quarter of Section 34, T1N, R1E, W.M., in the City of Portland, County of Multnomah, State of Oregon, said parcel being a portion of Bridgeport Condominiums recorded January 3, 2007 in Document No. 2007-001097, Multnomah County Plat Records.

The locations of the eyebolt and span wire attachments ("Facilities") and the detail of the installation are shown on Exhibits A and B which is attached hereto and incorporated herein by this reference.

TO HAVE AND TO HOLD, the same easement to the City of Portland for the uses and purposes aforesaid forever.

A. Grantor is the owner or is authorized to act on behalf of owner or owners of certain real property and improvements located in the City of Portland, County of Multnomah, State of Oregon, (as hereafter defined) located at 1130 NW 11th Avenue.

- B. The purpose of this easement is to support the overhead catenary system and avoid removal of underground parking spaces located within existing right-of-way currently being used under a revocable permit with the City.
- C. This easement shall become effective on the date of acceptance by the City, and shall bind the Grantor's heirs, successors, and assigns. This easement shall not be terminated by Grantor unless Grantor and City first agree on an alternate location suitable for the Facilities covered by this easement. Grantor shall bear all reasonable costs associated with removal and relocation of the Facilities if relocation is requested by Grantor, except as provided for in Provision D below. If relocation is at the City's request, City shall bear the expense to relocate the Facilities.
- D. City shall have building exterior access to the attachments at all times for emergency repairs and routine maintenance and agrees to make and maintain its attachments in a manner that will not impair the structure. City shall repair any damage to the structure caused by the installation, testing, maintenance, repair, replacement or removal of the attachments and shall restore the surface of the structure to a condition as good as or better than the surface existed before the commencement of the installation, maintenance, repair, replacement or removal of the attachments, except upon Grantor's request for relocation. All routine maintenance work will be completed by the City during typical business hours of 8:00am to 5:00pm.
- E. Grantor may not make any changes to the exterior of the building that may impact or alter the attachment or involve removing walls supporting the attachments without prior written approval from City.
- F. All repairs, replacements, alterations, or other work performed on or near the attachments by Grantor shall be done in such a way as to not interfere with the building eyebolt or span wire. Grantor shall give City written notice of Grantor's proposed activities prior to the commencement of work being performed.
- G. 1) If fifty percent (50%) or more of the building is damaged, or if for reasons beyond Grantor's control or by virtue of any financing of building, sufficient insurance proceeds are not made available for the repair and restoration of the building, then, in any of such events, Grantor may elect to terminate this Easement as of the date of damage or destruction by notice given to City in writing not more than one hundred twenty (120) days following the date of damage or after the date Grantor determines that the insurance proceeds will be insufficient, whichever is applicable. If such notice is given, all rights and obligations of the Grantor and City shall cease as of the date of termination. Any insurance which may be carried by Grantor or City shall be for the sole benefit of the party carrying such insurance. If such notice is given, City has the right to install OCS poles within the existing public right-of-way.
 - 2) In the absence of an election to terminate as described in paragraph above, Grantor shall proceed to restore the building to substantially the same form as prior to the damage or destruction, so as to provide City an equivalent easement to that before the damage or destruction. Work shall be commenced as soon as reasonably possible,

and thereafter proceed without interruption, except for work stoppages on account of matters beyond the reasonable control of Grantor. City shall bear the cost associated with removal and reinstallation of the Facilities.

H. Subject to the limitations of the Oregon Constitution and the Oregon Tort Claims; Act, City agrees to indemnify Grantor for claims arising from the acts of City employees under this easement.

IN WITNESS WHEREOF, Bridgeport Condominium Owners' Association, a non-profit corporation, pursuant to a resolution of its Board of Directors, duly and legally adopted, has caused these presents to be signed by ______ as President and ______ as Secretary, this ______ day of ______, 2010.

BRIDGEPORT CONDOMINIUM ONWERS' ASSOCIATION, A NON-PROFIT CORPORATION

By:

President

By:

Secretary

STATE OF _____

County of _____

This instrument was acknowledged before me on ______, 2010, by ______ as President, and ______ as Secretary, of Bridgeport Condominium Owners' Association, a non-profit corporation.

Notary Public for ______ My Commission expires ______

Approved as to form:

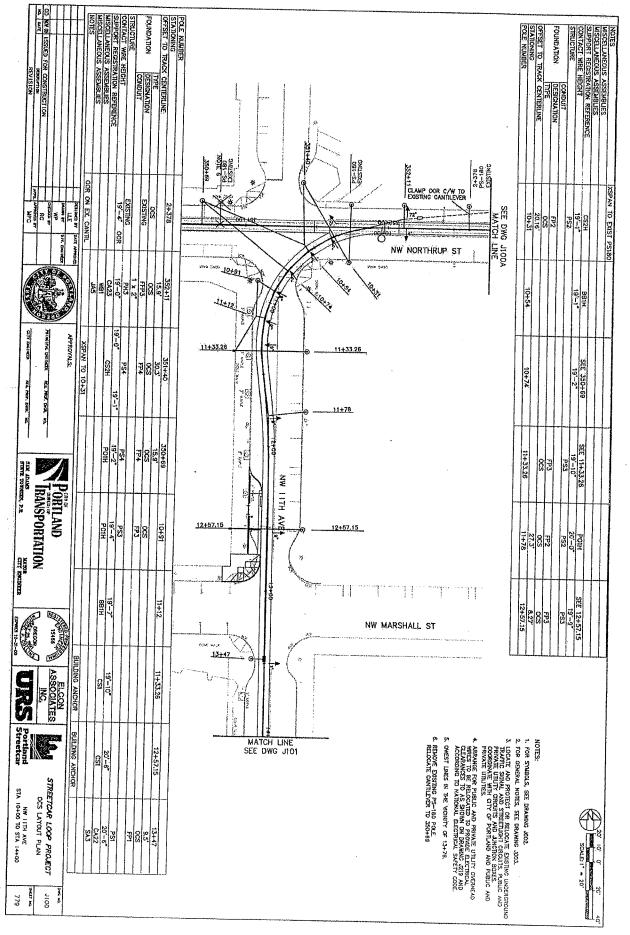
City Attorney

Approved:

Director or designee

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URS Page ____ of ____ JOB PORTLAND STREETCAR LOOP Project No. Sheet _____ of ____ Description KWF Computed by 4-2-10 Date BIDG ATTACHMENTS BRIDGEPORT Checked by Date Reference OCS LINES 5/16"×9"\$ 3045.5. ESCUTCHEON IL WHOLE TO PASS EVEBOLT. 3/16"×9"\$ NEOPRENE GASKET W/ HOLE (E) MASONRY TO PASS EVEBOLT VENEER MAINTAIN 1/4"GAP ALL AROUND 1"(FIELD VERIFY) 21/2" & GALVANIZED 6"\$ CORED STEEL SPACER PIPE HOLE THRU E) VENEER INSTALL SEALANT BACKING BARS TO CENTER PIPE AROUND EVEBOLT. (E) 14 × 22 CONC. COL 1 \$ 304 STAINLESS W/ (10) #7 VERT BARS STEEL EVEBOLT & #4 TIES@4" o.C. W/ SHOULDER INSTALLED USING HILTI HIT RE 500 SD EPOXY (ICC # 2322) W/ 10" MIN EMBEDMENT INTO CONC. COLUMN. NOTES: 1. LOCATE ANCHOR AT ELEVATION 22.05'. IF CONFLICT OCCURS WITH EXISTING COLUMN REINFORCING, RELOCATE ANCHOR UPWARD.

EXHIBIT B

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Z. ANCHOR AT BUILDING COLUMN H-3 15 SIMILAR BUT WITH 3/4" & EYEBOLT INSTALLED PERPENDICULAR TO FACE OF VENEER/COLUMN @ ELEVATION 23,73'.