

FINANCIAL IMPACT STATEMENT

For Council Action Items

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Vicky L. Diede		2. Telephone No. 503-823-7137	3. Bureau/Office/Dept. PBOT/PM/Streetcar
5a. To be filed (hearing date): May 19, 2010	5b. Calendar (Check One) Regular <input type="checkbox"/> Consent <input checked="" type="checkbox"/> 4/5ths <input type="checkbox"/>		4. Date Submitted to Commissioner's office and FPD Budget Analyst: MAY 7, 2010

1) Legislation Title: *Authorize an Intergovernmental Agreement with Multnomah County for services related to the Portland Streetcar Loop Project (Ordinance)

2) Purpose of the Proposed Legislation: Details roles and responsibilities of the County and City during construction of the Streetcar project as it relates to the County bridges; anticipates needs after construction when the Streetcar is operational to the east side; and provides for compensation to the County. Compensation: County services during construction - \$600,000; property interests for construction of water treatment facilities and electrical substation - \$310,000; annual maintenance cost adjustment - \$13,000; additional operational related compensation - unknown. Capital project budget covers compensation related to construction and water treatment; annual streetcar O&M budget will be adjusted annually.

Revenue and/or Expense:

Is ALL the Revenue and/or Expense a part of the current year's budget? Yes X No
 SAP COST OBJECT No(s).: T00014.C42 then go to Step #5.
 If NO, complete Steps 3 & 4. For modifications to budgets, identify/discuss only the changes to the budget.

3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source. Revenue from project is sufficient and will pay for the IGA.

4) Expense:

What are the costs to the City as a result of this legislation? What is the source of funding for the expense? (Please include costs in the current fiscal year as well as costs in future years) (If the action is related to a grant or contract please include the local contribution or match required) ("If there is a project estimate, please identify the level of confidence.") Cost of the IGA is \$923,000 using project revenues. Level of confidence is high.

Staffing Requirements:

5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? (If new positions are created please include whether they will be part-time, full-time, limited term or permanent positions. If the position is limited term please indicate the end of the term.) None.

6) Will positions be created or eliminated in future years as a result of this legislation? None.

Complete the following section if you are accepting and appropriating a grant via ordinance. This section should only be completed if you are adjusting total appropriations, which currently only applies to grant ordinances.

7) Change in Appropriations (If the accompanying ordinance amends the budget, please reflect the dollar amount to be appropriated by this legislation. If the appropriation includes an interagency agreement with another bureau, please include the partner bureau budget adjustments in the table as well. Include the appropriate cost elements that are to be loaded by the Grants Office and/or Financial Planning. Use additional space if needed.)

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount

KK 05-05-10

APPROPRIATION UNIT HEAD  SUSAN D. KEIL, Director, Bureau of Transportation