

# CITY OF **PORTLAND, OREGON**

## PORTLAND HOUSING BUREAU

**Nick Fish, Commissioner** Margaret Van Vliet, Director 421 SW 6<sup>th</sup> Avenue, Suite 500

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### Portland Area HOME Limits, Effective June 26, 2010

### Adjusted HOME & [LIHTC (PIS 1/1/09)] Income Limits (Annual)

	1-Person	2-Person	3-Person	4-Person	5-Person	6 Person	7-Person	8-Person
30% Limit	\$14,950	\$17,100	\$19,250	\$21,350	\$23,100	\$24,800	\$26,500	\$28,200
Very Low Income	\$24,950	\$28,500	\$32,050	\$35,600	\$38,450	\$41,300	\$44,150	\$47,000
60% Limit	\$29,940	\$34,200	\$38,460	\$42,720	\$46,140	\$49,560	\$52,980	\$56,400
Low- Income	\$39,900	\$45,600	\$51,300	\$56,950	\$61,550	\$66,100	\$70,650	\$75,200

#### **Adjusted HOME Program Rents**

	Efficiency (Studio)	1-Bedroom	2-Bedroom	3-Bedroom	4-Bedroom	5-Bedroom	6 Bedroom
Low HOME Rent	\$623	\$668	\$801	\$925	\$1,032	\$1,139	\$1,246
High HOME Rent	\$626	\$726	\$839	\$1,170	\$1,286	\$1,401	\$1,515
SRO or Group Homes	<mark>\$469_*</mark>	\$726 *	\$839 *	\$1,222 *	\$1,467 *	\$1,687 *	\$1,907 *

	Single Room Occupancy (SRO) and Group Housing Rents - CPD 94-01
* Fair Market Rent for 2010	SRO Housing
	<ul> <li>If the unit has neither food preparation nor sanitary facilities, or only one, rents may not exceed 75% of the FMR for</li> </ul>
	a 0 bedroom (BR) unit (the "lesser of" standard does not apply).
	<ul> <li>If the unit has both food preparation and sanitary facilities, "High HOME Rents" and "Low HOME Rents" for a 0 BR</li> </ul>
Bedroom Size FMR	unit apply.
0 \$626	Group Housing
	<ul> <li>Rents are based on the Fair Market Rent (FMR) for the unit size (number of bedrooms).</li> </ul>

January, <u>2010</u> HOME Maximum Per-Unit Subsidy for Portland (rev. 10/25/10) (Based upon FHA Multifamily Mortgage Limits for Elevator Construction under Section 221(d)(3)) <u>2010 Limits signed 10/5/10 effective January 1, 2010</u>

Unit Size	Maximum Per- Unit HOME Subsidy
0 Bedroom	\$133,799
1 Bedroom	\$153,377
2 Bedroom	\$186,507
3 Bedroom	\$241,278
4 Bedroom	\$264,851