

City of Portland, Oregon
FINANCIAL IMPACT STATEMENT
For Council Action Items

183713

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiators Keith Ehrensing Joanne Foulkrod	2. Telephone Nos. 503-823-5347 503-823-7157	3. Bureau/Office/Dept. PBOT/OTD/Finance PBOT/OTD/Finance
5a. To be filed (hearing date): April 21, 2010	5b. Calendar (Check One) Regular <input type="checkbox"/> Consent <input checked="" type="checkbox"/> 4/5ths <input type="checkbox"/>	4. Date Submitted to Commissioner's office and FPD Budget Analyst: April 9, 2010

1) Legislation Title:

Allow an exemption to City Code 5.36.010 regarding the disposition of surplus property for the purpose of selling surplus pay stations (Ordinance)

2) Purpose of the Proposed Legislation:

Authorize disposition of pay stations being retired and replaced by other machines.

Revenue and/or Expense:

Is ALL the Revenue and/or Expense a part of the current year's budget? Yes _____ No X

SAP COST OBJECT No(s).: 9TR000001142 then go to Step #5.

If NO, complete Steps 3 & 4. For modifications to budgets, identify/discuss only the changes to the budget.

3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source.

Replacement of additional Stelio pay stations is planned over the next four fiscal years. The fair market value of this equipment has been estimated to be between \$150,000 and \$995,000, depending on market conditions and the number of machines sold. FY 2009-10 revenue is estimated at \$35,000.

Scenario 1	Est Count	Est Sale Price	Est Revenue
Sold As-Is	400	\$350	\$140,000
Sold As Operating	-	\$1,200	\$0
Sold As Scrap	500	\$20	\$10,000
Used for Parts	200	\$0	\$0
Total	1,100	\$1,570	\$150,000

Scenario 2	Est Count	Est Sale Price	Est Revenue
Sold As-Is	100	\$350	\$35,000
Sold As Operating	800	\$1,200	\$960,000
Sold As Scrap	-	\$20	\$0
Used for Parts	200	\$0	\$0
Total	1,100	\$1,570	\$995,000

4) Expense:

What are the costs to the City as a result of this legislation? What is the source of funding for the expense? (Please include costs in the current fiscal year as well as costs in future years) (If the action is related to a grant or contract please include the local contribution or match required) ("If there is a project estimate, please identify the level of confidence.")

No additional costs are anticipated as the surplus pay stations will have to be removed from the street to make way for their replacements, and sales will be "as is" with shipping fob Portland.

Staffing Requirements:

5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation No

6) Will positions be created or eliminated in future years as a result of this legislation? No

Complete the following section only if an amendment to the budget is proposed.

7) Change in Appropriations None

KK 4-7-10

Susan D. Keil

APPROPRIATION UNIT HEAD SUSAN D. KEIL, Director, Bureau of Transportation