

FINANCIAL IMPACT STATEMENT For Council Action Items

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator <div style="text-align: center;">Sara Hussein</div>	2. Telephone No. <div style="text-align: center;">823-3994</div>	3. Bureau/Office/Dept. <div style="text-align: center;">Office of Commissioner Amanda Fritz</div>
4a. To be filed (date) <div style="text-align: center;">April 21, 2010</div>	4b. Calendar (Check One) <div style="display: flex; justify-content: space-around;"> Regular <input type="checkbox"/> Consent <input type="checkbox"/> 4/5ths <input type="checkbox"/> Time Certain <input checked="" type="checkbox"/> </div>	Date Submitted to FPD Budget Analyst: <div style="text-align: center;">March 24, 2010</div>

1) Legislation Title:

* Authorize Intergovernmental Agreement with the Parkrose School District related to sport field improvements. (Ordinance)

2) Purpose of the Proposed Legislation:

To provide funding to the Parkrose School District to improve the sports fields for East Portland residents.

3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source.

This legislation does not impact revenues.

4) Expense:

What are the costs to the City as a result of this legislation? What is the source of funding for the expense? (Please include costs in the current fiscal year as well as costs in future years) (If the action is related to a grant or contract please include the local contribution or match required)

This legislation will result in an expenditure of \$100,000 to pay the Parkrose School District for this intergovernmental agreement. Funding for this action was approved in Fiscal Year 2009-10 Special Appropriation Budget.

Staffing Requirements:

5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? (If new positions are created please include whether they will be part-time, full-time, limited term or permanent positions. If the position is limited term please indicate the end of the term.)

No

6) Will positions be created or eliminated in future years as a result of this legislation?

No.

Complete the following section only if an amendment to the budget is proposed.

7) **Change in Appropriations** (If the accompanying ordinance amends the budget please reflect the dollar amount to be appropriated by this legislation. Include the appropriate cost elements that are to be loaded by accounting. Indicate "new" in Center Code column if new center needs to be created. Use additional space if needed.)

No change in appropriation.

X Commissioner Amanda Fritz

For Commissioner - Tom Lizon Chief of Staff

APPROPRIATION UNIT HEAD (Typed name and signature)