

# BUDGET AMENDMENT REQUEST

Portland Housing Bureau

PERIOD Spring BuMP

FISCAL YEAR FY 2009-10

## HC\_016 - PHB Spring BMP Technical Adjustments

PHB requests Council approval for a number of administrative budget adjustments that net to a zero financial impact at the bureau level. These include requests to:

- Shift \$145,000 from external materials & services to internal materials & services to fund BTS interface development between PDC loan servicing software and SAP. Resources are currently budgeted in PHB's housing transition budget.
- Shift \$13,500 from external materials & services to internal materials & services to fund PHB server replace replacement. Resources are currently budgeted in PHB's general fund housing transition budget.
- Shift \$180,000 from external materials & services to personal services to fund staff resources dedicated to housing bureau transition projects. Resources are currently budgeted in PHB's TIF housing transition budget.

Dollar Amount: \$0

Type: Technical Adjustment

Resources: Internal Transfer

## HC\_017 - PHB Spring BMP New Requests

PHB requests the following modifications to the FY 2009/10 Budget:

- Increase Section 108 Appropriation by \$1.6M to support the Uptown Apartments, Chaucer Court and the Upshur Apartments housing developments. Closing dates for projects have shifted since the Winter BMP, bringing additional project closings into FY 09-10.
- Reduce CDBG appropriation by \$1,308,851. Disbursements for associated projects will take place in the new fiscal year.
- Reduce ARRA federal stimulus resources by \$1,689,056. Disbursements for associated projects will take place in the new fiscal year.
- Reduce HOPWA resources by \$192,375. Disbursements for associated projects will take place in the new fiscal year.
- Appropriate \$124,000 state grant resources for rental access "Ready to Rent" program
- Appropriate \$12,936 federal emergency shelter grant resources for homeless services
- Appropriate \$14,000 Multnomah County - Housing Authority support for jointly-funded housing policy position to reflect actual resource support.
- Reduce general fund appropriation by \$45,000 budgeted for OMF Grants Office support of PHB grant administration. Appropriate \$45,000 of CDBG resources to offset. (Interagency was originally budgeted in wrong fund.)
- Reduce \$37,000 Multnomah County support for HMIS program budgeted in General Fund. These resources to be tracked in a new dedicated sub-fund within the Housing Investment Fund.

Dollar Amount: **(\$4,421,346)**

Type: New Request

Resources: New Revenues