



CITY OF
PORTLAND, OREGON
PORTLAND HOUSING BUREAU

Commissioner Nick Fish
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To: Mayor Sam Adams

CC: City Council

From: Commissioner Nick Fish

RE: PHB's Spring BMP Submittal

Date: Monday, April 19, 2010

The Portland Housing Bureau has prepared the attached BMP report as requested by the Office of Management and Finance. PHB's submission can be broken into two major categories – budget status reporting and budget amendment requests.

Budget Status Reporting

PHB's Spring BMP submission includes three required status-reporting components. The first and most significant of these is the bureau's projection of expenditures and revenues to year-end. Assuming technical adjustment requests (referenced below) are authorized by City Council, PHB projects to be within budget across all funds and anticipates returning \$132k to the general fund at fiscal year-end in response to the Mayor's request.

The remaining two reporting exercises provide status updates on FY 2009/10 decision packages and service improvement plans. In both, PHB reports substantial progress towards the defined goals and outcomes.

Budget Amendment Requests

In addition to technical adjustment requests with no budgetary impact at the bureau level, PHB is requesting several changes to the bureau's current appropriations. The most significant are as follows:

- Appropriate \$400,000 of Federal HOME grant resources for the Villa de Suenos affordable housing development.
- Appropriate \$1.6M of Federal entitlement grant revenue as Section 108 program loans. These will support the following affordable housing projects: Uptown Apartments (71 low income senior units); Chaucer Court (83 low income units); and the Upshur Apartments (30 low income senior units).
 - *Note: in the Winter BMP, PHB appropriated \$1.0M Section 108 resources for Villa de Suenos. Since then, the project timeline shifted, requiring the bureau to identify a more flexible resource. The three aforementioned projects require \$2.6M in funding, but this request nets out the \$1.0M appropriated in the Winter BMP.*
- Appropriate \$136,125 of prior year HOPWA grant resources to support rent assistance services for persons with AIDS.
- Appropriate \$12,936 of prior year ESG resources to support shelter services.

- Reduce current year Federal grants appropriations for the following programs and projects such that these amounts can be included in the Approved Budget and be available on July 1:
 - \$328,500 HOPWA grant resources for Rosewood affordable housing development
 - \$600,000 CDBG resources for Economic Opportunity Programs at PDC
 - \$680,000 ARRA stimulus funds for Economic Opportunity Programs at PDC
 - \$1.2M Federal grant resources for the Neighborhood Stabilization Program
 - \$708,851 CDBG block grant funds for Butte, Sawash and Kehillah affordable housing projects
 - \$1,009,056 ARRA stimulus funds for HDF Taggart and PCRI Scattered Site affordable housing projects
 - \$1.7M HPRRP (Homelessness Prevention and Rapid Re-housing Program) funds for Ending Homelessness Initiative programs

Should you have any questions about the PHB BMP submittal, please contact Alissa Brumfield at 823-4160 or Mike Johnson at 823-4176.