

FINANCIAL IMPACT STATEMENT For Council Action Items

183638

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Yvonne L. Deckard		2. Telephone No. (503) 823-3506	3. Bureau/Office/Dept. Bureau of Human Resources
4a. To be filed (date) March 18, 2008	4b. Calendar (Check One) Regular Consent 4/5ths X <input type="checkbox"/> <input type="checkbox"/>		5. Date Submitted to FPD Budget Analyst: March 9, 2010

1) Legislation Title:

* Ratify a Letter of Agreement between the City and Portland Police Commanding Officers Association modifying the parties' 2007-2010 Collective Bargaining Agreement to revise the amount PPCOA members may contribute to the PPA VEBA Trust (Ordinance)

2) Purpose of the Proposed Legislation:

The City and the Portland Police Commanding Officers Association have agreed by collective bargaining agreement to terms allowing PPCOA to establish the PPA VEBA Trust. PPCOA wishes to revise the funding of PPA VEBA Trust by altering the amount the City withholds from One Percent of the individual PPA members' gross wages to Two Percent of Top Step Lieutenant's wages for contribution on each member's behalf to the PPA VEBA Trust.

The City is amenable to the revision to the revision, and the revision would advance the interests of the City.

3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source. No.

4) Expense:

What are the costs to the City as a result of this legislation? What is the source of funding for the expense? (Please include costs in the current fiscal year as well as costs in future years) (If the action is related to a grant or contract please include the local contribution or match required)

No costs to the City.

Staffing Requirements:

5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? (If new positions are created please include whether they will be part-time, full-time, limited term or permanent positions. If the position is limited term please indicate the end of the term.)

No.

6) Will positions be created or eliminated in future years as a result of this legislation?

No.

Complete the following section only if an amendment to the budget is proposed.

7) Change in Appropriations (If the accompanying ordinance amends the budget please reflect the dollar amount to be appropriated by this legislation. Include the appropriate center codes and accounts that are to be loaded by accounting. Indicate "new" in Center Code column if new center needs to be created. Use additional space if needed.)

Fund	Center Code	Account	Amount	Project Fund	Project No.

Yvonne L. Deckard

Yvonne L. Deckard by AH

APPROPRIATION UNIT HEAD (Typed name and signature)




CITY OF PORTLAND
OFFICE OF MANAGEMENT AND FINANCE
Sam Adams, Mayor
Kenneth L. Rust, Chief Administrative Officer

183638
Bureau of Human Resources
Yvonne L. Deckard, Director
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Portland, Oregon 97204-1912
(503) 823-3572
FAX (503) 823-4156

DATE: March 9, 2010
TO: Mayor Sam Adams

FOR MAYOR'S OFFICE USE ONLY
Reviewed by Bureau Liaison

FROM: Yvonne L. Deckard 
Director, Bureau of Human Resources

RE: * Ratify a Letter of Agreement between the City and Portland Police Commanding Officers Association modifying the parties' 2007-2010 Collective Bargaining Agreement to revise the amount PPCOA members may contribute to the PPA VEBA Trust (Ordinance)

1. **INTENDED THURSDAY FILING DATE:** March 18, 2010
2. **REQUESTED COUNCIL AGENDA DATE:** March 24, 2008
3. **CONTACT NAME & NUMBER:** Yvonne L. Deckard, 823-3506
4. **PLACE ON:** **CONSENT** X **REGULAR**
5. **BUDGET IMPACT STATEMENT ATTACHED:** X **Y** **N**
6. **(3) ORIGINAL COPIES OF SETTLEMENT AGREEMENT APPROVED AS TO FORM BY CITY ATTORNEY**
ATTACHED: **Yes** **No** X **N/A**

7. BACKGROUND/ANALYSIS

The City and the Portland Police Commanding Officers Association have agreed by collective bargaining agreement to terms allowing PPCOA to establish the PPA VEBA Trust. PPCOA wishes to revise the funding of PPA VEBA Trust by altering the amount the City withholds from One Percent of the individual PPA members' gross wages to Two Percent of Top Step Lieutenant's wages for contribution on each member's behalf to the PPA VEBA Trust.

The City is amenable to the revision, and the revision would advance the interests of the City.

8. FINANCIAL IMPACT
None.

9. RECOMMENDATION/ACTION REQUESTED
It is recommended that the City Council ratify the Letter of Agreement.

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