

**FINANCIAL IMPACT STATEMENT
For Council Action Items**

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Ellis McCoy		2. Telephone No. 503-823-5214	3. Bureau/Office/Dept. PBOT/TSM/PKO
5a. To be filed (hearing date): 3/10/10	5b. Calendar (Check One) Regular <input checked="" type="checkbox"/> Consent <input type="checkbox"/> 4/5ths <input type="checkbox"/>		4. Date Submitted to Commissioner's office and FPD Budget Analyst: 2/26/10

1) Legislation Title: Amend contract with Cale Parking Systems USA, Inc., to extend the term and increase authority to purchase additional parking pay stations, support services and product enhancements (Ordinance; amend Contract No. 36734)

2) Purpose of the Proposed Legislation: To add purchase authority for up to 1500 additional pay stations and associated services, plus extend the term for five years to June 29, 2016.

Revenue and/or Expense:

Is ALL the Revenue and/or Expense a part of the current year's budget? Yes No X
 SAP COST OBJECT No(s): then go to Step #5.
 If NO, complete Steps 3 & 4. For modifications to budgets, identify/discuss only the changes to the budget.

3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source.

Current parking meter revenues will be maintained but operating and maintenance costs will be reduced. Some pay stations may be used in new meter districts but the amount of that new revenue is unknown at this time.

4) Expense:

What are the costs to the City as a result of this legislation? What is the source of funding for the expense? (Please include costs in the current fiscal year as well as costs in future years) (If the action is related to a grant or contract please include the local contribution or match required) ("If there is a project estimate, please identify the level of confidence.")
 The total additional purchasing authority over the next six years amounts to \$15,680,960. Transportation will work with OMF to debt-finance capital purchases. Transportation will use funding from Oregon House Bill 2001 to finance the debt.

Staffing Requirements:

5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? (If new positions are created please include whether they will be part-time, full-time, limited term or permanent positions. If the position is limited term please indicate the end of the term.) No.

6) Will positions be created or eliminated in future years as a result of this legislation? No.

Complete the following section only if an amendment to the budget is proposed.

7) Change in Appropriations (If the accompanying ordinance amends the budget please reflect the dollar amount to be appropriated by this legislation. Include the appropriate cost elements that are to be loaded by accounting. Indicate "new" in Center Code column if new center needs to be created. Use additional space if needed.)

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Amount

KK 2-19-10 Susan D. Keil