

**FINANCIAL IMPACT STATEMENT**

**For Council Action Items**

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Andrea Matthiessen		2. Telephone No. 3-2379	3. Bureau/Office/Dept. PHB 157/500
4a. To be filed (date) 3/10/2010	4b. Calendar (Check One) Regular <input type="checkbox"/> Consent <input checked="" type="checkbox"/> 4/5ths <input type="checkbox"/>		5. Date Submitted to FPD Budget Analyst: 3/24/2010

**1) Legislation Title:**

\* Authorize subrecipient agreement with the Portland Development Commission for \$1,490,532 to provide lead hazard reduction. (Ordinance)

**2) Legislation:**

The Portland Housing Bureau has received a \$4,000,000 grant award from the U.S. Department of Housing and Urban Development to reduce lead hazards in homes occupied by low-income families with young children. The Portland Development Commission has provided the administration of these grant funds since 1998 and PHB desires to continue this contract partnership to administer the new funding award.

**3) Revenue:**

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source. Grant award increases revenue to the City over the 3 years of the grant by \$4 million.

**4) Expense:**

What are the costs to the City as a result of this legislation? What is the source of funding for the expense? Funds for his contract were included in the FY 2009-10 Fall BuMP. Adjustments will be made in future budget actions as the grant funds are spent.

**Staffing Requirements:**

5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? NO

6) Will positions be created or eliminated in *future years* as a result of this legislation? NO

Complete the following section only if an amendment to the budget is proposed.

**7) Change in Appropriations**

Fund	Center Code	Account	Amount	Project Fund	Project No.

Margaret Van Vliet, Director

APPROPRIATION UNIT HEAD (Typed name and signature)



CITY OF  
**PORTLAND, OREGON**  
 PORTLAND HOUSING BUREAU

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 Margaret Van Vliet, Director  
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March 10, 2010

TO: Commissioner Nick Fish

FROM: Andrea Matthiessen

RE: \* Authorize subrecipient agreement with the Portland Development Commission for \$1,490,532 to provide lead hazard reduction. (Ordinance)

1. INTENDED WEDNESDAY FILING DATE: March 10, 2010  
 2. REQUESTED COUNCIL AGENDA DATE: March 24, 2010  
 3. CONTACT NAME & NUMBER: Andrea Matthiessen, 3-2379  
 4. PLACE ON:  CONSENT  REGULAR  
 5. BUDGET IMPACT STATEMENT ATTACHED:  Y  N  N/A  
 6. (3) Original copies of contracts approved as to form by City Attorney attached:  
 X  Yes  No  N/A

7. BACKGROUND/ANALYSIS

The Portland Housing Bureau has received a \$4,000,000 Lead Grant award from the U.S. Department of Housing and Urban Development to reduce lead hazards in homes occupied by low-income families with young children.

The Portland Development Commission has provided the administration of these grant funds since 1998 and PHB desires to continue this contract partnership to administer the new funding award.

8. FINANCIAL IMPACT

Council approved PHB budget for FY 2009-2010 is \$4,000,000 in Lead Grant funding. The funding will be allocated to the projects:

1. Portland Development Commission--\$1,490,532

9. RECOMMENDATION/ACTION REQUESTED

Please approve this ordinance to fund the Portland Development Commission to administer lead hazard reduction assistance to low-income families