FINANCIAL IMPACT STATEMENT For Council Action Items

(Deliver original to Financial Planning Division. Retain copy.)

Name of Initiator Becky Chiao		2. Telephone Number 503-823-6124	3. Bureau/Office/Department OMF/Risk Management		
4a. To be filed (date)	4b. Calendar (Check	One)	5. Date Submitted to FPD Budget Analyst		
	Regular	Consent 4/5ths	March 10, 2010		
March 18, 2010		×			

- 1) Legislation Title: *Pay Claim of Cassie Benjamin.
- **2)** Purpose of the Proposed Legislation: This ordinance will close OMF Risk Management File No. G2008-0198-01 for a total of \$42,254.50. Please see memorandum for detail.

3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source.

This legislation will have no impact on City revenue.

4) Expense:

What are the costs to the City as a result of this legislation? What is the source of funding for the expense? (Please include costs in the current fiscal year as well as costs in future years) (If the action is related to a grant or contract please include the local contribution or match required)

Cost to the City is \$42,254.50. The source of funding is the City's Insurance and Claims Fund. All cost of the settlement is in the current fiscal year.

Staffing Requirements:

5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? (If new positions are created please include whether they will be part-time, full-time, limited term or permanent positions. If the position is limited term please indicate the end of the term.)

No.

6) Will positions be created or eliminated in future years as a result of this legislation?

No.

Complete the following section only if an amendment to the budget is proposed.

7) Change in Appropriations (If the accompanying ordinance amends the budget please reflect the dollar amount to be appropriated by this legislation. Include the appropriate cost elements that are to be loaded by accounting. Indicate "new" in Center Code column if new center needs to be created. Use additional space if needed.)

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Amount
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Jeff Ba	er, Director, BIB	$s \longrightarrow \mathcal{J}$	a	*	-:	
Kate W	ood, Risk Mana	ger Cathle	millog			



CITY OF PORTLAND, OREGON

Office of Management and Finance Risk Management Services

Sam Adams, Mayor
Kate Wood, Risk Manager
1120 S.W. Fifth Avenue, Room 709 • Portland, OR 97204-1912
Phone: 503-823-5101 • Fax: 503-823-6120
www.portlandonline.com

DATE: March 10, 2010					
TO: Mayor Sam Adams	FOR MAYOR'S OFFICE USE ONLY Reviewed by Bureau Liaison				
FROM: Becky Chiao 503-823-6124					
RE: *Pay Claim of Cassie Benjamin (emergency) 1. INTENDED THURSDAY FILING DATE: March 18 2. REQUESTED COUNCIL AGENDA DATE: March 3. CONTACT NAME & NUMBER: Becky Chiao, 500 4. PLACE ON: ✓ CONSENT _ REGULAR 5. BUDGET IMPACT STATEMENT ATTACHED: 6. (3) ORIGINAL COPIES OF CONTRACTS APPRO ATTORNEY ATTACHED:	24, 2010 3-823-6124 ✓ Y N N/A VED AS TO FORM BY CITY				

7. BACKGROUND/ANALYSIS

This is a bodily injury claim for injuries sustained by Cassie Benjamin in October 2007 on the sidewalk adjacent to city-owned property. Because property owners are responsible for maintenance of the adjacent sidewalk, there is a risk that the City would be found liable for Ms. Benjamin's injuries.

An arbitrator heard the case and awarded Ms. Benjamin \$50,000. Rather than appeal the arbitration award in court, the City Attorney's Office and Risk Management recommend settling the claim for \$42,254.50.

8. FINANCIAL IMPACT

Approval of the settlement would result in a payment of \$42,254.50 from the liability fund.

9. RECOMMENDATION/ACTION REQUESTED

Submit the attached Ordinance for approval by City Council as an emergency ordinance.