

**FINANCIAL IMPACT STATEMENT
For Council Action Items**

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Shoshanah E. Oppenheim		2. Telephone No. 503-823-7677	3. Bureau/Office/Dept. PBOT/ Project Management
5a. To be filed (hearing date): March 17, 2010	5b. Calendar (Check One) Regular <input checked="" type="checkbox"/> Consent <input type="checkbox"/> 4/5ths <input type="checkbox"/>		4. Date Submitted to Commissioner's office and FPD Budget Analyst: March 5, 2010

1) Legislation Title: *Authorize an Intergovernmental Agreement with Metro, City of Lake Oswego, Clackamas County, Tri-county Metropolitan Transportation District and the Oregon Department of Transportation regarding the donation of a portion of the Willamette Shoreline Right-Of-way to TriMet for the Portland-Milwaukie Light Rail project. (Ordinance)

2) Purpose of the Proposed Legislation: Enter into an IGA with with Metro the City of Lake Oswego, Clackamas County, the Tri-county Metropolitan Transportation District (TriMet) and the State of Oregon Department of Transportation (ODOT), regarding the donation of a portion of the Willamette Shoreline Right-Of-way to TriMet for the Portland-Milwaukie Light Rail project.

<p>Revenue and/or Expense: Is ALL the Revenue and/or Expense a part of the current year's budget? Yes <u>X</u> No _____ ADD SAP COST OBJECT No(s): <u>T00014.C14</u> then go to Step #5. If NO, complete Steps 3 & 4. For modifications to budgets, identify/discuss only the changes to the budget.</p>

3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source. No

4) Expense:

What are the costs to the City as a result of this legislation? What is the source of funding for the expense? \$0

Staffing Requirements:

5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? No

6) Will positions be created or eliminated in *future years* as a result of this legislation? No

Complete the following section only if an amendment to the budget is proposed. No change in appropriation.

7) Change in Appropriations (If the accompanying ordinance amends the budget please reflect the dollar amount to be appropriated by this legislation. Include the appropriate cost elements that are to be loaded by accounting. Indicate "new" in Center Code column if new center needs to be created. Use additional space if needed.)

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Amount

KK 3-01-10 *Susan D. Keil*

APPROPRIATION UNIT HEAD SUSAN D. KEIL, Director, Bureau of Transportation