

City of Portland, Oregon
FINANCIAL IMPACT STATEMENT
For Council Action Items

183609

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Liz Moorhead		2. Telephone No. 503-823-5883	3. Bureau/Office/Dept. Parks
4a. To be filed (date) March 12, 2010	4b. Calendar (Check One) Regular Consent 4/5ths Γ ΓΞ Γ		5. Date Submitted to FPD Budget Analyst: March 12, 2010

1) Legislation Title:

* Authorize a contract and provide for payment to the lowest responsible bidder for sediment removal from the pond at Laurelhurst Park (Ordinance)

2) Purpose of the Proposed Legislation:

Allow the City of Portland to enter into a contract with the lowest responsible bidder and restore Laurelhurst Pond to a natural balance by removing up to eight feet of sediment and adding an aeration system (in Phase 2).

3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source. No

4) Expense:

What are the costs to the City as a result of this legislation? What is the source of funding for the expense? *(Please include costs in the current fiscal year as well as costs in future years) (If the action is related to a grant or contract please include the local contribution or match required)* Funding for this project is available from funds from the FY 2007-08 budget and major maintenance funds for FY 2010-11.

Staffing Requirements:

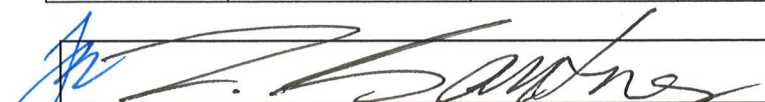
5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? *(If new positions are created please include whether they will be part-time, full-time, limited term or permanent positions. If the position is limited term please indicate the end of the term.)* No

6) Will positions be created or eliminated in future years as a result of this legislation? No

Complete the following section only if an amendment to the budget is proposed.

7) Change in Appropriations *(If the accompanying ordinance amends the budget please reflect the dollar amount to be appropriated by this legislation. Include the appropriate center codes and accounts that are to be loaded by accounting. Indicate "new" in Center Code column if new center needs to be created. Use additional space if needed.)*

Fund	Center Code	Account	Amount	Project Fund	Project No.



APPROPRIATION UNIT HEAD



COVER SHEET for ORDINANCE, RESOLUTION, REPORT TO COUNCIL

Today's Date: March 3, 2010

Expected Date to Council: March 17, 2010

Title of Ordinance/Report: *Authorize a contract and provide for payment to the lowest responsible bidder for sediment removal from the pond in Laurelhurst Park. (Ordinance)

Preparer's Name: Liz Moorhead, x3-5883:

Manager's Name: Eileen Argentina, x3-5103

Did your Manager review and accept this document?: Yes

If this is an Agreement or a Contract, has it been "Approved as to Form" by the City Attorney?

Your Tier One Manager accepts this and signed here: _____

Will this be on **Regular** or **Consent** agenda?: Consent

*If this is on the **Regular** agenda, please complete the following information*

- A. Provide three points of information that our Commissioner can use to introduce this item
- B. Will you, as the preparer of this item, be at Council when this is heard?
If not, who will be there in your place?
- C. Will you, as the preparer of this item, make a presentation to Council along with your manager?

If yes, please describe (power point, guest presenters, etc.) and how much time will be needed for the presentation.
- D. Will members of the community be part of the presentation?
- E. Will members of the community be invited?

Anything else you think is important to add?