

FINANCIAL IMPACT STATEMENT For Council Action Items

183605

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Stuart Gwin		2. Telephone No. 503-823-7788	3. Bureau/Office/Dept. PDOT/OTD/TRP
5a. To be filed (hearing date): 3-17-10	5b. Calendar (Check One) Regular <input type="checkbox"/> Consent <input checked="" type="checkbox"/> 4/5ths <input type="checkbox"/>		4. Date Submitted to Commissioner's office and FPD Budget Analyst: 3-5-10

1) Legislation Title:

*Authorize application to the Oregon Department of Transportation and the Oregon Department of Land Conservation and Development for five Transportation and Growth Management program grants in an amount up to \$841,050 (89%) (Ordinance)

2) Purpose of the Proposed Legislation:

Authorize the Mayor and the Portland Bureau of Transportation and the Bureau of Planning and Sustainability to make application to the Transportation and Growth Management Program for a grant up to \$841,050.

Revenue and/or Expense:

Is ALL the Revenue and/or Expense a part of the current year's budget? Yes _____ No X

If YES, identify SAP COST OBJECT No(s): _____, then go to Step #5.

If NO, complete Steps 3 & 4. For modifications to budgets, identify/discuss only the changes to the budget.

3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source. The total project budget is \$945,000. ODOT will pay up to \$841,050 or 89% of the project. This is \$400,500 to BPS and \$440,550 to PBOT.

4) Expense:

What are the costs to the City as a result of this legislation? (Please include costs in the current fiscal year as well as costs in future years) (If the action is related to a grant or contract please include the local contribution or match required) ("If there is a project estimate, please identify the level of confidence") The City's match requirement is 11% of the total project cost of \$945,000. BPS is responsible for \$49,500 and PBOT is responsible for \$54,450 of the match. The PBOT match will be covered from existing GTR activities, City Policy and Freight Coordination.

Staffing Requirements:

5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? (If new positions are created please include whether they will be parttime, full-time, limited term or permanent positions. If the position is limited term please indicate the end of the term.) N/A

6) Will positions be created or eliminated in future years as a result of this legislation? N/A

7) **Change in Appropriations** (Please reflect the dollar amount to be appropriated by this legislation. Include the appropriate center codes and accounts that are to be loaded by accounting. Indicate "new" in Center Code column if new center needs to be created. Use additional space if needed.) No budget adjustment at this time. Adjustments will be made if the City is awarded the grant. Transportation Planning is applying for the grant on behalf of the City.

Fund	Center Code	Account	Amount	Project Fund	Project No.

KK 3-03-10

Susan D. Keil

APPROPRIATION UNIT HEAD SUSAN D. KEIL, Director, Office of Transportation