

**FINANCIAL IMPACT STATEMENT
For Council Action Items**

(Use this form for Ordinances and Resolutions)
(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Dave Kliewer	2. Telephone Number 503-823-7096	3. Bureau/Office/Dept. Environmental Services
4a. To be filed (date) March 10 rd , 2010	4b. Calendar (Check One) Regular Consent 4/5ths [x] [] []	5. Date Submitted to FPD Budget Analyst: 2/22/10

1) Legislation Title: * Authorize agreement for conveyance of the Timothy Nalum Property, located in the Johnson Creek floodplain project area to the Bureau of Environmental Services.

2) Purpose of the Proposed Legislation: The purpose of the Johnson Creek Willing Seller Land Acquisition Program is to help people move out of harms way of flooding and create open space used floodplain restoration. Lands acquired under this program will provide the City the opportunity to improve fish and wildlife habitat, to restore wetlands and increase flood storage capacity, and create passive recreational activities for City residents.

3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated identify the source.

No

4) Expense:

What are the costs to the City as a result of this legislation? Include costs in the current fiscal year as well as costs in future years. If the action is related to a grant or contract include the local contribution or match required.

The purchase price of this property is \$125,000. Closing costs and other expenses estimated to be an additional \$4,000. Site stabilization costs are estimated to be \$15,000. The director of BES estimates that the on-going maintenance costs will be \$970 per year. The estimated \$970 of on-going maintenance costs for the property has been included in the Adopted 2009-10 Budget.

5) Staffing Requirements:

a) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? If new positions are created include whether they will be part-time, full-time, limited term or permanent positions. If the position is limited term, indicate the end of the term.


No new positions or changes in class.

b) Will positions be created or eliminated in future years as a result of this legislation?

No

6) **Change in Appropriations:** Budget changes for the current year must go through the BMP Process. This section may only be use with prior permission of your OMF analyst for exceptions. Reflect the dollar amount to be appropriated by this legislation. Include the appropriate center codes and accounts to be used by Central Accounting. Indicate "new" in Center Code column if new center needs to be created. Use additional space if needed.

Fund	Center Code	Account	Amount	Project Fund	Project No.

DM

 Dean Marriott, Director, Bureau of Environmental Services
 APPROPRIATION UNIT HEAD (Typed name and signature)