

City of Portland, Oregon
FINANCIAL IMPACT STATEMENT
For Council Action Items

183592

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Zalane Nunn		2. Telephone No. 503-823-2555	3. Bureau/Office/Dept. Parks-SBD
5a. To be filed (date) March 5, 2010	5b. Calendar (Check One) Regular Consent 4/5ths Γ ΓΞ Γ		4. Date Submitted to FPD Budget Analyst: Feb. 26, 2010

1) Legislation Title:

* Authorize acquisition of real property adjacent to Gates Park for park purposes. (Ordinance)

2) Purpose of the Proposed Legislation:

This ordinance authorizes the acquisition of a 1.2 acre property on SE 136th that will be added to the adjacent Gates Park.

3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source.

No revenue will be generated.

4) Expense:

What are the costs to the City as a result of this legislation? What is the source of funding for the expense? (Please include costs in the current fiscal year as well as costs in future years) (If the action is related to a grant or contract please include the local contribution or match required)

The property has a purchase price of \$192,500, plus closing costs. In order to prepare the property for public usage, some vegetation will need to be removed. These stabilization costs are estimated at no more than \$6,400. There will also be ongoing operations and maintenance costs, estimated at \$2,600 per year. The purchase price will be paid out of SDC Acquisition Funds. Stabilization costs will be paid out of SDC funds. Ongoing O&M will be requested through the budget process.

Staffing Requirements:

5) Will any positions be created, eliminated or reclassified in the current year as a result of this legislation? (If new positions are created please include whether they will be parttime, full-time, limited term or permanent positions. If the position is limited term please indicate the end of the term.)

No positions will be affected.

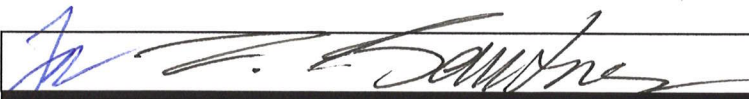
6) Will positions be created or eliminated in future years as a result of this legislation?

No positions will be affected.

Complete the following section only if an amendment to the budget is proposed.

7) Change in Appropriations (If the accompanying ordinance amends the budget please reflect the dollar amount to be appropriated by this legislation. Include the appropriate center codes and accounts that are to be loaded by accounting. Indicate "new" in Center Code column if new center needs to be created. Use additional space if needed.)

Fund	Center Code	Account	Amount	Project Fund	Project No.



APPROPRIATION UNIT HEAD (Typed name and signature)



PORTLAND PARKS & RECREATION

Healthy Parks, Healthy Portland

183592

COVER SHEET for ORDINANCE, RESOLUTION, REPORT TO COUNCIL

Today's Date: February 18, 2010
Expected Date to Council: March 10, 2010
Title of Ordinance/Report: * Authorize acquisition of real property adjacent to Gates Park for park purposes
Preparer's Name: Zalane Nunn
Manager's Name: Todd Lofgren
Did your Manager review and accept this document?: Yes
If this is an Agreement or a Contract, has it been "Approved as to Form" by the City Attorney? The deed will be approved before execution.
Your Tier One Manager accepts this and signed here: _____
Will this be on **Regular** or **Consent** agenda?: Consent

*If this is on the **Regular** agenda, please complete the following information*

- A. Provide three points of information that our Commissioner can use to introduce this item
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- B. Will you, as the preparer of this item, be at Council when this is heard?
If not, who will be there in your place?
- C. Will you, as the preparer of this item, make a presentation to Council along with your manager?
- If yes, please describe (power point, guest presenters, etc.) and how much time will be needed for the presentation.
- D. Will members of the community be part of the presentation?
- E. Will members of the community be invited?

Anything else you think is important to add?