

**FINANCIAL IMPACT STATEMENT  
For Council Action Items**

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Vicky L. Diede		2. Telephone No. 503-823-7137	3. Bureau/Office/Dept. PBOT/PM/Portland Streetcar
5a. To be filed (hearing date): March 3, 2010	5b. Calendar (Check One) Regular <input type="checkbox"/> Consent <input checked="" type="checkbox"/> 4/5ths <input type="checkbox"/>		4. Date Submitted to Commissioner's office and FPD Budget Analyst: February 19, 2010

**1) Legislation Title:** \*Authorize Modification of Lease with the State of Oregon, by and through its Oregon Department of Transportation, to increase lease premises for improvements to the maintenance and storage facility related to the Portland Streetcar Loop Project (Ordinance; amend Lease Number 51236)

**2) Purpose of the Proposed Legislation:** In order to accommodate the new streetcar vehicles and additional personnel for the Portland Streetcar Loop Project, we need to expand and improve the existing Maintenance Facility. ODOT has agreed to this expansion to the block north of the existing facility. Increase in lease rate is \$2,998.74 per month.

**Revenue and/or Expense:**

Is ALL the Revenue and/or Expense a part of the current year's budget? Yes  X  No \_\_\_\_\_  
 SAP COST OBJECT No(s):  T00014.C42 during construction & 9TR000000369 for operations  then go to Step #5.  
 If NO, complete Steps 3 & 4. For modifications to budgets, identify/discuss only the changes to the budget.

**3) Revenue:**

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source.

**4) Expense:**

What are the costs to the City as a result of this legislation? What is the source of funding for the expense? (Please include costs in the current fiscal year as well as costs in future years) (If the action is related to a grant or contract please include the local contribution or match required) ("If there is a project estimate, please identify the level of confidence.")

**Staffing Requirements:**

**5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation?** (If new positions are created please include whether they will be part-time, full-time, limited term or permanent positions. If the position is limited term please indicate the end of the term.) None.

**6) Will positions be created or eliminated in future years as a result of this legislation?** None.

Complete the following section only if an amendment to the budget is proposed.

**7) Change in Appropriations** (If the accompanying ordinance amends the budget please reflect the dollar amount to be appropriated by this legislation. Include the appropriate cost elements that are to be loaded by accounting. Indicate "new" in Center Code column if new center needs to be created. Use additional space if needed.)

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Amount

KK 2-12-10  Susan D. Keil

APPROPRIATION UNIT HEAD SUSAN D. KEIL, Director, Bureau of Transportation