

## FINANCIAL IMPACT STATEMENT For Council Action Items

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator David Logsdon		2. Telephone No. 823-6958	3. Bureau/Office/Dept. OMF - Facilities
4a. To be filed (date) 02/04/10	4b. Calendar (Check One) <div style="display: flex; justify-content: space-around;"> <span>Regular <input checked="" type="checkbox"/></span> <span>Consent <input type="checkbox"/></span> <span>4/5ths <input type="checkbox"/></span> </div>		5. Date Submitted to FPD Budget Analyst: 02/03/10

### 1) Legislation Title:

Authorize the Mayor to sign a new Good Neighbor Agreement for PGE Park on behalf of the City of Portland (Ordinance)

### 2) Purpose of the Proposed Legislation:

A Good Neighbor Agreement (GNA) has been in place at PGE Park since 2000. The agreement needs to be updated due to the change to MLS soccer. The GNA addresses neighborhood impact concerns such as traffic, parking, litter and noise from stadium events. Fulfilling the requirements of the GNA is largely the responsibility of the stadium operator.

### 3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source.

No impact

### 4) Expense:

What are the costs to the City as a result of this legislation? What is the source of funding for the expense? *(Please include costs in the current fiscal year as well as costs in future years) (If the action is related to a grant or contract please include the local contribution or match required)*

No change

**Staffing Requirements:**

**5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation?** *(If new positions are created please include whether they will be part-time, full-time, limited term or permanent positions. If the position is limited term please indicate the end of the term.)*

No

**6) Will positions be created or eliminated in *future years* as a result of this legislation?**

No

**Complete the following section only if an amendment to the budget is proposed.**

**7) Change in Appropriations** *(If the accompanying ordinance amends the budget please reflect the dollar amount to be appropriated by this legislation. Include the appropriate cost elements that are to be loaded by accounting. Indicate "new" in Center Code column if new center needs to be created. Use additional space if needed.)*

<b>Func</b>	<b>Fund Center</b>	<b>Commitment Item</b>	<b>Functional Area</b>	<b>Funded Program</b>	<b>Gran</b>	<b>Amount</b>

Mayor Sam Adams

APPROPRIATION UNIT HEAD (Typed name and signature)