

# FINANCIAL IMPACT STATEMENT

## For Council Action Items

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Chris Armes		2. Telephone No. 503-823-7051	3. Bureau/Office/Dept. PBOT/PMD
5a. To be filed (hearing date): February 17, 2010	5b. Calendar (Check One) Regular <input type="checkbox"/> Consent <input checked="" type="checkbox"/> 4/5ths <input type="checkbox"/>		4. Date Submitted to Commissioner's office and FPD Budget Analyst: February 5, 2010

**1) Legislation Title:** \*Authorize contract with Harper Houf Peterson Righellis to provide design and construction services for the South Waterfront Intersection Improvements Project. (Ordinance)

**2) Purpose of the Proposed Legislation:**

**Revenue and/or Expense:**

Is ALL the Revenue and/or Expense a part of the current year's budget? Yes ☒ No ☐  
 SAP COST OBJECT No(s): T00064.D42 then go to Step #5.  
 If NO, complete Steps 3 & 4. For modifications to budgets, identify/discuss only the changes to the budget.

**3) Revenue:**

Will this legislation generate or reduce current or future revenue coming to the City? No

**4) Expense:**

What are the costs to the City as a result of this legislation? What is the source of funding for the expense? This contract is for \$595,986. This project has both OTIA and general funds budgeted for work identified in this contract.

**Staffing Requirements:**

5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? No

6) Will positions be created or eliminated in future years as a result of this legislation? No

Complete the following section only if an amendment to the budget is proposed.

**7) Change in Appropriations** (If the accompanying ordinance amends the budget please reflect the dollar amount to be appropriated by this legislation. Include the appropriate cost elements that are to be loaded by accounting. Indicate "new" in Center Code column if new center needs to be created. Use additional space if needed.)

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Amount

KK 1-29-10

Susan D. Keil

APPROPRIATION UNIT HEAD

SUSAN D. KEIL, Director, Bureau of Transportation