

# FINANCIAL IMPACT STATEMENT

## For Council Action Items

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator John X. Gray		2. Telephone No. 503-823-1383	3. Bureau/Office/Dept. PBOT/OTD/TRP
5a. To be filed (hearing date): February 10, 2010	5b. Calendar (Check One) Regular <input type="checkbox"/> Consent <input checked="" type="checkbox"/> 4/5ths <input type="checkbox"/>		4. Date Submitted to Commissioner's office and FPD Budget Analyst: January 29, 2010

**1) Legislation Title:** \*Amend Intergovernmental Agreement with Multnomah County to Continue Planning Services for the Replacement of the Sellwood Bridge (Ordinance; Amend Contract No. 52709)

**2) Purpose of the Proposed Legislation:**

To continue planning services for the replacement of the Sellwood Bridge

**Revenue and/or Expense:**

Is ALL the Revenue and/or Expense a part of the current year's budget? Yes ☒ No ☐  
 SAP COST OBJECT No(s): \_\_\_\_\_ then go to Step #5.  
 If NO, complete Steps 3 & 4. For modifications to budgets, identify/discuss only the changes to the budget.

**3) Revenue:**

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source.

This is the third amendment to the Intergovernmental Agreement between the City of Portland and Multnomah County for \$55,000 for transportation planning for the replacement of the Sellwood Bridge Project. The first amendment to the Intergovernmental Agreement was for \$3,535.80 which funded traffic planning to evaluate alternatives to the Sellwood Bridge. The second amendment to the Intergovernmental Agreement between the City of Portland and Multnomah County for funding transportation planning as a part of the rehabilitation or replacement of the Sellwood Bridge. The revised Intergovernmental Agreement is now \$210,000 including the three amendments and terminates January 2, 2011. Level of confidence is high for the contract amendment amount. The original agreement approved by Ordinance No. 180414 on September 6, 2006 established the funding commitment by Multnomah County.

**4) Expense:**

What are the costs to the City as a result of this legislation? What is the source of funding for the expense?

Expenses will be reimbursed by the County.

**Staffing Requirements:**

5) Will any positions be created, eliminated or reclassified in the current year as a result of this legislation? No.

6) Will positions be created or eliminated in future years as a result of this legislation? No.

Complete the following section only if an amendment to the budget is proposed.

**7) Change in Appropriations:** After approval, necessary budget adjustments will be made in the City's budget monitoring process.

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Amount

KK 1-20-10

Susan D. Keil

APPROPRIATION UNIT HEAD

SUSAN D. KEIL, Director, Bureau of Transportation