

FINANCIAL IMPACT STATEMENT For Council Action Items

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Vicky L. Diede		2. Telephone No. 503-823-7137	3. Bureau/Office/Dept. PBOT/PM
5a. To be filed (hearing date): February 10, 2010	5b. Calendar (Check One) <div style="display: flex; justify-content: space-around;"> Regular <input type="checkbox"/> Consent <input checked="" type="checkbox"/> 4/5ths <input type="checkbox"/> </div>		4. Date Submitted to Commissioner's office and FPD Budget Analyst: January 29, 2010

1) Legislation Title: *Authorize a reimbursement agreement with Portland General Electric related to work performed in coordination with the Portland Streetcar Loop Project (Ordinance)

2) Purpose of the Proposed Legislation: Defines the work the Portland Streetcar Project will perform in favor of Portland General Electric and provides for them to reimburse the City.

Revenue and/or Expense:

Is ALL the Revenue and/or Expense a part of the current year's budget? Yes _____ No X
 SAP COST OBJECT No(s): T00014.C42 then go to Step #5.
 If NO, complete Steps 3 & 4. For modifications to budgets, identify/discuss only the changes to the budget.

3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source. PGE will reimburse the City for work associated with a change in design and construction of one of the piers of the OMSI viaduct structure being constructed as part of the Portland Streetcar Loop Project.

4) Expense:

What are the costs to the City as a result of this legislation? What is the source of funding for the expense? (Please include costs in the current fiscal year as well as costs in future years) (If the action is related to a grant or contract please include the local contribution or match required) ("If there is a project estimate, please identify the level of confidence.")
 Expense to the Loop Project = Revenue from Portland General Electric.

Staffing Requirements:

5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? (If new positions are created please include whether they will be part-time, full-time, limited term or permanent positions. If the position is limited term please indicate the end of the term.) None.

6) Will positions be created or eliminated in future years as a result of this legislation? None.

Complete the following section only if an amendment to the budget is proposed.

7) Change in Appropriations (If the accompanying ordinance amends the budget please reflect the dollar amount to be appropriated by this legislation. Include the appropriate cost elements that are to be loaded by accounting. Indicate "new" in Center Code column if new center needs to be created. Use additional space if needed.) Upon approval, any necessary budget adjustment will be made in the City's FY 09-10 Budget Monitoring Process.

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Amount

KK 1-25-10



APPROPRIATION UNIT HEAD

SUSAN D. KEIL, Director, Bureau of Transportation