

City of Portland, Oregon
FINANCIAL IMPACT STATEMENT
For Council Action Items

183504

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Andrew Aebi	2. Telephone No. 503-823-5648	3. Bureau/Office/Dept. PBOT / Development & Capital Program
5a. To be filed (hearing date): February 3, 2010 9:30 AM	5b. Calendar (Check One) Regular <input type="checkbox"/> Consent <input checked="" type="checkbox"/> 4/5ths <input type="checkbox"/>	4. Date Submitted to Commissioner's office and FPD Budget Analyst: January 22, 2010

1) Legislation Title:

*Authorize the Director of the Bureau of Transportation to execute an intergovernmental agreement with Portland Development Commission in the amount of \$150,000.00 and authorize a competitive bidding process for construction of street improvements in the 10800 and 10900 blocks of SE Center St adjacent to Earl Boyles Park (Ordinance)

2) Purpose of the Proposed Legislation:

This ordinance authorizes the Director of the Bureau of Transportation to execute an intergovernmental agreement with the Portland Development Commission and authorizes a competitive bidding process by the Bureau of Purchases.

Revenue and/or Expense:

Is ALL the Revenue and/or Expense a part of the current year's budget? Yes _____ No x
 SAP COST OBJECT No(s): T00124.C42 _____ then go to Step #5.

If NO, complete Steps 3 & 4. For modifications to budgets, identify/discuss only the changes to the budget.

3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source.

This ordinance will increase revenue to the City in the amount of \$150,000.00.

4) Expense:

What are the costs to the City as a result of this legislation? What is the source of funding for the expense? (Please include costs in the current fiscal year as well as costs in future years) (If the action is related to a grant or contract please include the local contribution or match required) ("If there is a project estimate, please identify the level of confidence.")

The cost to the City is \$150,000.00 and is fully funded by the Portland Development Commission.

Staffing Requirements:

5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? (If new positions are created please include whether they will be part-time, full-time, limited term or permanent positions. If the position is limited term please indicate the end of the term.)
 No.

6) Will positions be created or eliminated in future years as a result of this legislation?
 No.

Complete the following section only if an amendment to the budget is proposed.

7) **Change in Appropriations** (If the accompanying ordinance amends the budget please reflect the dollar amount to be appropriated by this legislation. Include the appropriate cost elements that are to be loaded by accounting. Indicate "new" in Center Code column if new center needs to be created. Use additional space if needed.)

This project will be budgeted in the Grants Fund.

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Amount

KK 1-19-10 Susan D. Keil

APPROPRIATION UNIT HEAD SUSAN D. KEIL, Director, Bureau of Transportation