

**FINANCIAL IMPACT STATEMENT  
For Council Action Items**

INITIATOR'S SUMMARY OF COUNCIL ACTION (Deliver original to Financial Planning Division. Retain copy.)

|   |   |                                  |   |
|---|---|----------------------------------|---|
| 1. Name of Initiator<br>Mary Ellen Collentine |   | 2. Telephone No.<br>503-823-7474 | 3. Bureau/Office/Dept.<br>Water Bureau / Engineering      |
| 5a. To be filed (date)<br>January 21, 2010    | 5b. Calendar (Check One)<br>Regular    Consent    4/5ths<br><input type="checkbox"/> <input checked="" type="checkbox"/> <input type="checkbox"/> |                                  | 5. Date Submitted to FPD Budget Analyst: January 21, 2010 |

1) **Legislation Title:** \*Accept a grant in the amount of \$10,000 from the State of Oregon, acting by and through Oregon Parks and Recreation Department, Heritage Programs for historic preservation work at Mount Tabor Gatehouse No. 1 (Ordinance)

2) **Purpose of the Proposed Legislation:** The proposed legislation will allow the concrete exterior walls on the Gatehouse at Reservoir No. 1, in the Mount Tabor Reservoirs Historic District, to be cleaned, tested for absorption, and have a breathable sealer applied in order to preserve the deteriorated concrete.

The Portland Water Bureau, (PWB), has received a grant for \$10,000 from the State of Oregon, acting by and through Oregon Parks and Recreation Department, Heritage Programs to offset the cost of completing this historic preservation work. PWB believes that acceptance of these grant funds provides a benefit to the City of Portland at the Mount Tabor Reservoirs Historic District.

3) **Revenue:**

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated, please identify the source.

No.

4) **Expense:**

What are the costs to the City as a result of this legislation? (Please include costs in the current fiscal year as well as costs in future years.) (If the action is related to a grant or contract, please include the local contribution or match required.)

PWB estimates it will cost \$47,000 to allow the concrete exterior walls on the Gatehouse at Reservoir No. 1, in the Mount Tabor Reservoirs Historic District, to be cleaned, tested for absorption, and have a breathable sealer applied. PWB will receive \$10,000 from the State of Oregon, acting by and through Oregon Parks and Recreation, Heritage Programs to offset the costs of this historic preservation work. PWB will provide the remaining \$37,000 to complete this work. Funding is available in the FY 2009-10 Budget and will be requested in the FY 2010-11 Budget, WAOP000014.

**Staffing Requirements:**

5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? (If new positions are created, please include whether they will be part-time, full-time, limited-term or permanent positions. If the position is limited-term, please indicate the end of the term.)

No.

6) Will position be created or eliminated in future years as a result of this legislation?

No.

7) **Change in Appropriations:** (Please reflect the dollar amount to be appropriated by this legislation. Include the appropriate center codes and accounts that are to be loaded by accounting. Indicate "new" in Center Code column if new center needs to be created. Use additional space if needed.)

| Fund | Center Code | Account | Amount | Project Fund | Project No. |
|------|-------------|---------|--------|--------------|-------------|
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David G. Shaff, Administrator

APPROPRIATION UNIT HEAD