

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Req No DP FY 2010-11	Requested FY 2010-11	Proposed FY 2010-11
<b>RESOURCES</b>						
Intergovernmental	11,951,141	10,953,061	15,868,667	10,677,986	10,677,986	
Miscellaneous	950,654	12,448	0	0	0	
<b>Total External Revenues</b>	<b>12,901,795</b>	<b>10,965,509</b>	<b>15,868,667</b>	<b>10,677,986</b>	<b>10,677,986</b>	
<b>TOTAL RESOURCES</b>	<b>\$ 12,901,795</b>	<b>\$ 10,965,509</b>	<b>\$ 15,868,667</b>	<b>\$ 10,677,986</b>	<b>\$ 10,677,986</b>	<b>\$</b>
<b>REQUIREMENTS</b>						
Personal Services	0	1,327,955	1,353,619	1,694,721	1,690,929	
External Materials & Services	10,058,403	8,418,934	12,579,144	7,812,760	7,590,952	
Internal Materials & Services	1,883,389	307,546	1,700,904	170,505	396,105	
<b>Total Bureau Expenditures</b>	<b>11,941,792</b>	<b>10,054,435</b>	<b>15,633,667</b>	<b>9,677,986</b>	<b>9,677,986</b>	
Contingency	0	0	0	1,000,000	1,000,000	
Fund Transfers - Expense	0	0	235,000	0	0	
Bond Expenses	960,003	0	0	0	0	
<b>Total Fund Requirements</b>	<b>960,003</b>	<b>0</b>	<b>235,000</b>	<b>1,000,000</b>	<b>1,000,000</b>	
Ending Fund Balance	0	911,074	0	0	0	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 12,901,795</b>	<b>\$ 10,965,509</b>	<b>\$ 15,868,667</b>	<b>\$ 10,677,986</b>	<b>\$ 10,677,986</b>	<b>\$</b>

**FUND OVERVIEW**

**Revenues** The Housing and Community Development Fund accounts for the City’s Community Development Block Grant (CDBG) entitlement from the United States Department of Housing and Urban Development (HUD), loan repayments, lien payments, revenue generated from CDBG-funded activities, carryover funds from prior years, private leveraged resources, and interest and repayments for float activities.

**Structure** This fund is an annual entitlement grant fund that is reimbursed by the federal government for actual expenditures less any program income received. Because requests for reimbursement cannot exceed expenditures less program income, the fund will not have an ending balance.

**Carryover** Entitlement appropriations remaining at the end of the fiscal year are carried over in the fall supplemental budget process of the following fiscal year. The supplemental budget includes obligated carryover, appropriation for projects that have been authorized and budgeted in the prior year, and carryover appropriation for expanded projects or new requests.

**Managing Agency** Portland Housing Bureau

**SIGNIFICANT CHANGES FROM PRIOR YEAR**

**Federal Entitlements** The CDBG entitlement being used for the FY 2010-11 Request Budget is \$10 million - the same as the current year allocation. This is an estimate due to the fact that HUD has yet to release budget year allocation amounts.