

|                                  | Actual<br>FY 2007-08 | Actual<br>FY 2008-09 | Revised<br>FY 2009-10 | Req No DP<br>FY 2010-11 | Requested<br>FY 2010-11 | Proposed<br>FY 2010-11 |
|----------------------------------|----------------------|----------------------|-----------------------|-------------------------|-------------------------|------------------------|
| <b>RESOURCES</b>                 |                      |                      |                       |                         |                         |                        |
| Intergovernmental                | 4,937,359            | 3,661,335            | 7,854,838             | 5,043,210               | 5,043,210               |                        |
| Miscellaneous                    | 533,409              | 0                    | 0                     | 0                       | 0                       |                        |
| <b>Total External Revenues</b>   | <b>5,470,768</b>     | <b>3,661,335</b>     | <b>7,854,838</b>      | <b>5,043,210</b>        | <b>5,043,210</b>        |                        |
| <b>TOTAL RESOURCES</b>           | <b>\$ 5,470,768</b>  | <b>\$ 3,661,335</b>  | <b>\$ 7,854,838</b>   | <b>\$ 5,043,210</b>     | <b>\$ 5,043,210</b>     | <b>\$</b>              |
| <b>REQUIREMENTS</b>              |                      |                      |                       |                         |                         |                        |
| Personal Services                | 0                    | 350,957              | 375,529               | 668,760                 | 653,568                 |                        |
| External Materials & Services    | 5,106,900            | 3,661,908            | 7,479,309             | 4,374,450               | 4,389,642               |                        |
| Internal Materials & Services    | 363,868              | 0                    | 0                     | 0                       | 0                       |                        |
| <b>Total Bureau Expenditures</b> | <b>5,470,768</b>     | <b>4,012,865</b>     | <b>7,854,838</b>      | <b>5,043,210</b>        | <b>5,043,210</b>        |                        |
| Ending Fund Balance              | 0                    | (351,530)            | 0                     | 0                       | 0                       |                        |
| <b>TOTAL REQUIREMENTS</b>        | <b>\$ 5,470,768</b>  | <b>\$ 3,661,335</b>  | <b>\$ 7,854,838</b>   | <b>\$ 5,043,210</b>     | <b>\$ 5,043,210</b>     | <b>\$</b>              |

**FUND OVERVIEW**

The HOME program is a federal entitlement program of the United States Department of Housing and Urban Development. The purpose of the grant is to assist local governments with the development of affordable housing.

**Portland HOME Consortium**

The Portland HOME Consortium consists of the City of Portland, the City of Gresham, and Multnomah County. Portland is the lead partner of the consortium and is responsible for receiving and administering the HOME grant.

**Revenues and Expenditures**

HOME funds are used for acquisition, rehabilitation, and/or new construction of housing for low-income and special-needs persons; for rent assistance; and for the Housing Connection program. The City contracts with implementing agencies and project sponsors to carry out eligible activities in accordance with the principles and priorities of the adopted Consolidated Plan. The HOME Grant Fund includes the entitlement for the consortium and program income earned by the investment of HOME dollars.

**Structure**

The HOME Grant Fund is reimbursed by the federal government for actual expenditures less program income. Since requests for reimbursement cannot exceed expenditures less program income, the fund will not have an ending balance.

**Managing Agency**

Portland Housing Bureau

**SIGNIFICANT CHANGES FROM PRIOR YEAR**

**Entitlement**

The HOME entitlement is estimated to be \$4.6 million, not including program income of \$400,000.