

FINANCIAL IMPACT STATEMENT

For Council Action Items

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Rich Newlands		2. Telephone No. 503-823-7780	3. Bureau/Office/Dept. PBOT/ PMD
5a. To be filed (hearing date): January 20, 2010	5b. Calendar (Check One) Regular <input type="checkbox"/> Consent <input checked="" type="checkbox"/> 4/5ths <input type="checkbox"/>		4. Date Submitted to Commissioner's office and FPD Budget Analyst: January 8, 2010

1) Legislation Title:

*Accept a grant in the amount of \$1,366,000 from the Oregon Department of Transportation to design and construct bicycle and pedestrian improvements along SE 52nd Ave and NE 53rd Ave between SE Woodstock Blvd to NE Thompson St. (Ordinance)

2) Purpose of the Proposed Legislation:

To accept grant funding for design and construction of a bicycle and pedestrian improvement project.

Revenue and/or Expense:

Is ALL the Revenue and/or Expense a part of the current year's budget? Yes X No
 SAP COST OBJECT No(s): T00121 then go to Step #5.
 If NO, complete Steps 3 & 4. For modifications to budgets, identify/discuss only the changes to the budget.

3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source.

\$1,366,000: grant from ODOT Bicycle and Pedestrian Program.

4) Expense:

What are the costs to the City as a result of this legislation? What is the source of funding for the expense?

There is no cost to the City. PBOT has the resources in its existing budget to provide for the local match requirements of this grant.

Staffing Requirements:

5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation?

No

6) Will positions be created or eliminated in *future years* as a result of this legislation?

No.

Complete the following section only if an amendment to the budget is proposed.

7) Change in Appropriations (If the accompanying ordinance amends the budget please reflect the dollar amount to be appropriated by this legislation. Include the appropriate cost elements that are to be loaded by accounting. Indicate "new" in Center Code column if new center needs to be created. Use additional space if needed.)

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Amount

KK 1-04-10



APPROPRIATION UNIT HEAD

SUSAN D. KEIL, Director, Bureau of Transportation