

**FINANCIAL IMPACT STATEMENT
For Council Action Items**

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Kathryn Levine		2. Telephone No. 503-823-7085	3. Bureau/Office/Dept. PDOT/PMD
5a. To be filed (hearing date): January 6, 2010	5b. Calendar (Check One) Regular <input type="checkbox"/> Consent <input checked="" type="checkbox"/> 4/5ths <input type="checkbox"/>		4. Date Submitted to Commissioner's office and FPD Budget Analyst: December 23, 2009

1) Legislation Title: * Authorize the Director of the Bureau of Transportation the authority to enter into Intergovernmental Agreements with the Portland Development Commission to provide professional, technical, and construction services for transportation improvements (Ordinance; amend Ordinance No. 181631)

2) Purpose of the Proposed Legislation: By Ordinance No. 181631, passed by Council on February 27, 2008, Council delegated to the Director of the Bureau of Transportation authority to execute Intergovernmental Agreements with PDC. PDOT and PDC have improved the Intergovernmental Agreement template by revising and updating terms, including those related to Business and Workforce Equity and the Percent for Art Program. The purpose of this Ordinance is to authorize the use of the improved Intergovernmental Agreement form.

<p>Revenue and/or Expense: Is ALL the Revenue and/or Expense a part of the current year's budget? Yes _____ No X SAP COST OBJECT No(s): _____ then go to Step #5. If NO, complete Steps 3 & 4. For modifications to budgets, identify/discuss only the changes to the budget.</p>
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3) Revenue:
 Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source. No change anticipated as a result of this Ordinance.

4) Expense:
 What are the costs to the City as a result of this legislation? What is the source of funding for the expense? None anticipated.

Staffing Requirements:
 5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? No.
 6) Will positions be created or eliminated in *future years* as a result of this legislation? No.

Complete the following section only if an amendment to the budget is proposed.

7) Change in Appropriations Not applicable.

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Amount

KK 12-15-09 <i>Susan D. Keil</i>

APPROPRIATION UNIT HEAD SUSAN D. KEIL, Director, Bureau of Transportation