



CITY OF

PORTLAND, OREGON

**OFFICIAL
MINUTES**

A SPECIAL MEETING OF THE COUNCIL OF THE CITY OF PORTLAND, OREGON WAS HELD THIS 23RD DAY OF APRIL, 1993 AT 1:00 P.M.

THOSE PRESENT WERE: Mayor Katz, Presiding; Commissioners Blumenauer, Hales and Lindberg, 4.

OFFICERS IN ATTENDANCE: Cay Kershner, Clerk of the Council; Pete Kasting, Senior Deputy City Attorney.

527 Report from Portland Development Commission summarizing agreements and leases with Oregon Arena Corporation for the Oregon Arena Project (Report)

Discussion: Larry Dully, Portland Development Commission, said these additional agreements are needed to: 1) extend the closing date to June 24, 1993; 2) create an addendum calling for the Oregon Arena Corporation to begin management of operations at the Memorial Coliseum on July 1 if the June 24 closing date is not achieved; 3) provide for lease of the public plaza and; 4) establish miscellaneous guarantees and amendments to ensure that every element is in conformance. Mr. Dully said four additional agreements, including the transportation management plan, will be brought to Council in May.

Mr. Dully also noted that the \$34.5 million in public investments in the parking garages, streets and plaza will be recovered through increases in user fees and parking revenues.

Marshall Glickman, Oregon Arena Corporation, (OAC) said they fully expect everything to come together by June.

Helga Passanante, Hotel and Restaurant Employees Union, said Coliseum employees jobs are in danger and the City is responsible for ensuring that these employees receive fair treatment. She asked for postponement of these agreements.

Mr. Dully said this issue comes as a complete surprise to him.

Mr. Glickman said OAC has met often with Coliseum employees, adding that all current and full time MERC employees are being interviewed for positions and job fairs are being held in May for part time employees. He said he would be happy to meet with Ms. Passanante about this.

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James Lee, SW Capitol Highway, asked what happens if funding is not found and if the Blazers would take over operation of the Coliseum in that case.

Mr. Dully said if closing should not occur, the OAC would operate the facility for one year and both the City and the OAC would have the right to give notice in December, 1993 if they are unsatisfied.

Disposition: Accepted. (Y-4)

- *528** Authorize Mayor and City Auditor to enter into a Second Amendment to the Development Agreement and modify other agreements as provided for therein, regarding the Oregon Arena Project. (Ordinance)

Disposition: Ordinance No. 166434. (Y-4)

At 1:20 p.m., Council adjourned.

BARBARA CLARK
Auditor of the City of Portland.

Cay Kershner

By Cay Kershner
Clerk of the Council