

PORTLAND CITY COUNCIL AGENDA
City Hall, 1220 SW Fifth Avenue
WEDNESDAY, 9:30 AM, APRIL 14, 1993

DUE TO SCHEDULED BUDGET HEARINGS

THE PORTLAND CITY COUNCIL

DID NOT MEET

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CITY OF
PORTLAND, OREGON

OFFICIAL
MINUTES

A RECESSED MEETING OF THE COUNCIL OF THE CITY OF PORTLAND, OREGON WAS HELD THIS 15TH DAY OF APRIL, 1993 AT 2:00 P.M.

THOSE PRESENT WERE: Mayor Katz, Presiding; Commissioners Blumenauer, Hales, Kafoury and Lindberg, 5.

OFFICERS IN ATTENDANCE: Cay Kershner, Clerk of the Council; Pete Kasting, Senior Deputy City Attorney.

During previously scheduled Budget Hearings, Commissioner Kafoury moved to Suspend the Rules to hear an item regarding the Oregon Arena Project. Commissioner Lindberg seconded and the motion carried. (Y-4)

SUSPENSION OF RULES

***526** Authorize First Amendment to Development Agreement with Oregon Arena Corporation (Ordinance; amend Contract No. 28356)

Discussion: Commissioner Lindberg explained that this ordinance authorizes extension of the closing date for the transaction between the Oregon Arena Corporation (OAC) and the City from April 15 to April 23, 1993. He noted that the documents would be available to the press by Wednesday, April 21.

Larry Dully, Portland Development Commission, said this extends the closing date in order to grant more time for preparation of additional findings to the development agreement which are needed in order to allow construction to begin by June 24, 1993.

April 15, 1993

Marshall Glickman, Oregon Arena Corporation, said this has been a long, complicated process but the parties are almost there in agreeing to the terms.

Disposition: Ordinance No. 166433. (Y-5)

At 3:05 p.m., Council adjourned.

BARBARA CLARK
Auditor of the City of Portland

Cay Kershner

By Cay Kershner
Clerk of the Council